

Inventory Selections



- ☐ Analyzing the Mercury Dime Series
- ☐ Preview of Long Beach II Sale
- ☐ Rare Coin Offerings

World's Largest Rare Coin Dealer

New England Rare Coin GalleriesTM



New England Rare Coin Galleries

Welcome to **Inventory Selections**, the bi-monthly numismatic catalog of New England Rare Coin Galleries. With conveniently-located offices worldwide and a staff of more than 150 professionals to serve your needs, New England Rare Coin Galleries is the world's largest rare coin dealer. Every rare coin we offer is fully guaranteed for authenticity and grading accuracy. Every member of our numismatic staff is a leader in his or her field, ready to aid you in all your collecting endeavors. And for your every numismatic need, New England Rare Coin Galleries has specialized divisions organized to serve you quickly and efficiently, including:

☐ **U.S. rare coins:** Our U.S. rare coin division offers collectors the largest selection of high-quality U.S. rare coins in the world. A sampling of that selection can be found in this catalog, but for your specific needs, call our U.S. rare coin division toll-free.

☐ **Ancient & world coins:** New England is a leader in the world coin market, offering collectors a wide selection of today's finest world coinage through our bi-monthly world coin catalog, **New England World Selections**. For a free subscription to **New England World Selections**, write to us, or call toll-free.

☐ **Rare coin auctions:** New England Rare Coin Auctions, our auction division, is a major force in today's numismatic auction marketplace, offering you the opportunity to sell your rare coins at prestigious and profitable public sales. For complete information on the advantages of selling through New England Rare Coin Auctions, call our Consignment Administrator, Bruce Laing, toll-free.

☐ **Rare coin purchasing:** If you prefer to sell your rare coins directly, send them by insured, registered mail to our purchasing division. Or call our Purchasing Manager, Chris Hrynshyn, for more information. Our purchasing prices are among the highest in the numismatic field.

To contact any New England Rare Coin Galleries service division, call toll-free: 800-225-6794. Or contact any of our local offices listed on the back cover of this catalog.

Using This Catalog

Inventory Selections is a bi-monthly sampler of high-quality rare coin offerings from New England Rare Coin Galleries. In addition to the rare coins listed herein, New England has hundreds more superb numismatic collectibles to offer you. If you do not see the coins you are looking for in this catalog, please give us a call.

Because of the activity in today's numismatic marketplace, some coins herein may have been sold, or their prices may have changed, by the time this catalog reaches you. If you have any questions on our offerings, call us toll-free. For complete ordering information, see our inside back cover.

From the Editor

This issue of **Inventory Selections** is packed with hundreds of high-quality coins offered at special savings. At the recent 1981 American Numismatic Association Convention, our buyers brought back many unusual specimens and we're proud to display many of them, along with our regular inventory, on these pages. In fact, since we currently have such a huge stock of exceptional material, we decided to offer the U.S. coins in this catalog at the following special rates: any purchase for \$250 or above entitles you to a 5% savings, while purchases totalling \$1,000 or more entitle you to a 10% savings. To participate in this special offering, you must mention this issue of **Inventory Selections** to your professional numismatist. Also, orders must be placed by September 31.

This unusual offering directly coincides with another change in **Inventory Selections**. Beginning immediately, this catalog will be published on a bi-monthly basis. Our modified schedule will give us additional time to prepare a publication that will best serve your collector/investor needs. You'll continue to see an extensive sampling of our excellent U.S. coin, U.S. currency and world coin inventory, in addition to a number of informational articles. Paid subscribers will also have their subscriptions extended. If you are halfway through your annual subscription, for example, you will still receive the remaining six issues, but over a one-year period. What this means is that you'll be kept abreast of rare coin trends for twice as long!

While flipping through this catalog, you may want to pay special attention to the world coin section. Among the offerings you'll find several high-quality silver and gold coins from Japan. Our European-based numismatist Marc Emory recently bought several Japanese rarities while visiting Tokyo. The type collector specializing in coins from Japan will be particularly pleased with the material listed.

Ann Marie Reis

Ann Marie Reis
Editor, **Inventory Selections**

Inventory Selections

Inventory Selections is published bi-monthly by New England Rare Coin Galleries, 89 Devonshire Street, Boston, Massachusetts 02109. Single copy price: \$1.75. Subscription: \$10.00. All coins are subject to prior sale. All prices are subject to change without notice. To contact New England Rare Coin Galleries toll-free from anywhere in the continental United States: 800-225-6794.

Table of Contents

- 4 . . **Market Report**
Update of coin market activity during August
- 4 . . **The Collectibles Amendment**
How this new law affects the rare coin industry
- 5 . . **Mercury Dimes: The Classic Coinage**
A series rich in beauty and value
- 7 . . **September-October Offerings**
A wide selection of high-quality U.S. Rare Coins, U.S. Currency and Ancient and World Coins
- 29 . . **New England Fall Auction Report**
Announcing new auction service; previewing Long Beach II Sale



The distinctly beautiful Mercury Dime, designed by Adolph A. Weinman, was created in the spirit of ancient Greek and Roman coinage. (Cover photograph by Bruce Anderson and Susan Hansen.)

Market Report

by Tim LaPointe
New England Numismatist

At the shows

Despite prior predictions, no major market trends emerged at the 1981 American Numismatic Association Convention, held July 27 to August 2 in New Orleans, Louisiana. Most issues remained steady at present levels and superior specimens continued to command impressive premiums. A rarely-encountered 1921-S Morgan Dollar in MS-67 condition, for example, traded hands at the \$5,000 level, while an 1857 Standing Liberty Quarter in MS-67 condition realized \$5,750. Both prices were substantially higher than one or two months ago. In general, however, gem material was noticeably absent from the convention since dealers are still reluctant to let high-quality coins go at present prices.

Normally, the ANA is a strong retail show, but this year the event consisted primarily of dealer-to-dealer transactions. Many attributed this to the New Orleans location, which is an area without a strong collector population.

Business slowed considerably during the last two days of the convention. Most dealers chose to spend the time discussing the new federal law which, on December 31, eliminates rare coins and other hard assets from Keogh and IRA plans. (See related story.) A number of dealers began working on a lobbying effort to rescind the law, or come up with a compromise amendment.

Gold

Gold bullion, after dropping as low as \$388 during the past month, is currently at the \$406 level. This is still about \$9 lower than our August report and, as predicted, bullion-related items (Kruggerands, Maple Leafs and Mexican Pesos) have adjusted accordingly. Collectible gold coins in grades of EF and above, if reasonably priced, traded hands comfortably at current market levels.

Many Want Lists included specimens struck at the Dahlonega Mint, along with circulated

Liberty Head Double Eagles and Eagles, Saint-Gaudens Double Eagles, and both Indian Head and Liberty Head Half Eagles. At the ANA, New England Rare Coin Galleries sold an 1870-CC Liberty Head Double Eagle in EF condition in the mid-five figure range.

Silver

Silver bullion, currently at the \$8.90 level, jumped 15 cents since our last report. Properly-graded BU Uncirculated silver dollars continue to dominate trading activity in the collectible area and dealers are quite willing to exceed bid levels for exceptional pieces.

Most rolls of circulated Walking Liberty Half Dollars, Franklin Half Dollars from 1959 to 1964, Washington Quarters and Mercury Dimes are either trading at — or just below — current market levels. However, specimens in top condition can still realize slight premiums.

(Continued on page 30)

Tax Bill Restricts Coins In Keoghs, IRAs

by Laurel Webster

As often happens with bills passed through Congress, many seemingly-inconsequential amendments have been attached to President Reagan's new tax bill. One such amendment, introduced by Massachusetts Representative James Shannon, eliminates coins and other "tangible personal property" from Keoghs, IRAs and other retirement and pension programs after December 31, 1981.

Until that date, the amendment has no effect upon investors who use rare coins and other hard assets in their retirement plans. You can still acquire and place rare coins in such plans. Also, until that date, you can still sell any coins in your retirement plan without taxation, as long as your profits are returned to the plan. What's more, there will be no retroactive taxation on coins or other collectibles added to retirement plans or sold before December 31.

As mentioned earlier, however, after December 31 any hard assets added to your self-directed retirement plan will be treated — and taxed — by the government as distribution income.

(Continued on page 30)

Mercury Dimes: The Classic Coinage

by Nelson Powers, New England Numismatist
with Ann Marie Reis

When the Mercury Dime was introduced in 1916, former President Theodore Roosevelt must have felt a special pride for this beautiful coin. More than a decade earlier, he had initiated a major numismatic reform movement aimed at bringing a new level of artistic integrity to our coinage. It was his strong influence that paved the way for the refreshingly different designs on the Mercury Dime.

In fact, the major drawing card of this series is its radical artistic departure from more traditional American coin designs. The classical interpretation of Liberty on the obverse, and the use of the Roman "fasces" on the reverse has, for years, intrigued an ever-increasing number of hobbyists. This expanding interest has sharpened competition — and increased prices — for top-quality Mercury Dime specimens.

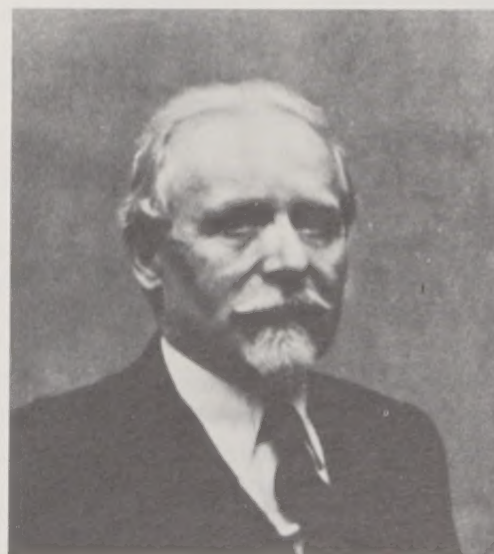
It was in 1905, eleven years before the Mercury Dime first appeared, that the wheels started spinning for our coinage revamping effort. Roosevelt had met Augustus Saint-Gaudens, a renowned American sculptor, and shared with him his vision for our coinage. The President, who condemned contemporary designs as bland and unappealing, wanted our coins created in the spirit of those from ancient Greece and Rome.

As a first step, Roosevelt commissioned Saint-Gaudens to prepare a coin design. Though as early as 1795 officials used independent artists to create coin designs, the honor virtually always went to a Mint engraver. Thus, Roosevelt's latest move caused a great deal of resentment and criticism. But he persisted and in 1907, the \$10 and \$20 gold pieces, created by Saint-Gaudens, were released to the public. Both designs, clearly inspired by classical mythology,



were viewed as sculptural masterpieces in miniature. The transformation of our coinage had begun.

Over the next 16 years, new designs were placed on each of our coins. They were all executed by independent artists, most of whom ranked as leading talents of the day. One of the most gifted of these men was a young German named Adolph A. Weinman. Early in 1916, he was selected by Mint officials to design what later became known as the Mercury Dime and the Walking Liberty Half Dollar.



Adolph A. Weinman (Courtesy of Coin World)

Born in Karlsruhe, Germany, in 1870, Weinman came to the United States at age 10 and apprenticed with a wood and ivory carver. He studied drawing and modeling at Cooper Institute before entering the studio of Philip Martiny, who was a protege of Saint-Gaudens.

Weinman's training continued as he studied under such famed artists as Charles Niehaus, Olin Warner, Daniel Chester French and, the master himself, Augustus Saint-Gaudens.



Saint-Gaudens and Weinman collaborated on the 1904 Theodore Roosevelt inaugural medal, which was created in the classic style of the Greeks.

Saint-Gaudens truly believed in Weinman's talents. In 1904, he asked the young artist to collaborate with him on an inaugural medal for Roosevelt. At the time, the President was unhappy with the official design created by Mint Engravers Charles Barber and George Morgan. Their medal, though lifelike, lacked the aesthetic appeal that Roosevelt wanted. In contrast, the Saint-Gaudens/Weinman version was designed in the classic style of the Greeks. Roosevelt was thrilled with the final result, as he indicated in a letter to Saint-Gaudens: "I feel as if we had suddenly imported a little of Greece of the 5th or 4th century B.C. into America. . . ."

Besides the inaugural medal, Weinman's list of artistic accomplishments is lengthy. He created the Lincoln Statue at Hudgenville, Kentucky, and the Statue of Alexander Cassatt in the Pennsylvania Railroad Terminal in New York City. His indelible mark appears on the Library of Congress doors in Washington, D.C., and on dozens of other structures throughout the country. Weinman also created a number of medals including the J. Sanford Saltus Medal Award, first given in 1919 by the American Numismatic Society for excellence in the art of medal design. Appropriately enough, Weinman received the honor the following year.

Because of his reputation as an impressive medallic and sculptural artist, few were surprised when Weinman won the 1916 Mint com-

petition with his designs for the dime and half dollar. That same year, sculptor Hermon A. MacNeil was commissioned to design what later became known as the Standing Liberty Quarter.

A break from tradition

Weinman spent months perfecting his coin models. He paid particular attention to the dime designs, which differed considerably from previous American designs. When this coin was finally released for circulation in October, 1916, it was Weinman's break from tradition that captured the eye of both the public and the numismatic fraternity.

As one collector so aptly wrote in an issue of **The Numismatist**: "The new dime by Adolph A. Weinman is without doubt the finest example of our new coinage begun in 1907 with the advent of the \$20 and \$10 gold pieces . . . the head of Liberty in her Phrygian cap, ornamented with wings, gives us on our new coins the most artistic conception yet arrived at."



The idea of crowning Liberty's cap with wings, found on ancient Greek and Roman coins, was novel to America. Some people believed that Weinman, following the Saint-Gaudens school of thought, liked the effect of feathers in relief on his coins. (The full-feathered wings of his eagle on the reverse of the Walking Liberty Half Dollar support this view.) However, Weinman specifically stated that the wings symbolized liberty of thought. One numismatic writer compared the "winged head" to a similar depiction of Mercury on an early Roman coin. The name "Mercury Dime," though inaccurate, stuck.

The model used for Liberty was a young New York woman named Elsie Kachel Stevens. She and her husband, poet Wallace Stevens, had at one time rented an apartment from Weinman. Apparently, Weinman had completed a bronze bust of this attractive woman in 1913. She was

(Continued on page 27)

Grading

Our grading system is patterned after that of the American Numismatic Association's numerical grading standards. Where appropriate for greatest accuracy, additional intermediate grades are also used. Our designations are:

Poor	1
Fair	2
About Good	3
Good	4,6
Very Good	8,10
Fine	12,15
Very Fine	20,25,30,35
Extremely Fine	40,45
About Uncirculated	50,53,55,58
Mint State	60,63,64,65,66,67,68,69,70
Proof	60,63,64,65,66,67,68,69,70

Slash grades indicate obverse/reverse designations. For example, a grade of MS-65/63 describes a coin with an obverse of Mint State-65 and a reverse of Mint State-63. Mishandled Proofs will be graded as any circulated coin, and may be classified as Proof-40 (denoting an Extremely Fine coin) or Proof-55, etc.

Guarantees

Each time you order rare coins from New England Rare Coin Galleries, we will present you with these guarantees *in writing*:

We guarantee that coins purchased from us are graded correctly and will meet our high standards when you wish to sell them. Further, we guarantee to sell these coins for you at auction cataloged at the same grade at which you purchased them provided that the coins have not been mishandled while in your care. You may also offer them to our Purchasing Department for direct sale at prevailing market prices for coins of the same grade, subject to our current inventory needs.

We further guarantee the authenticity of all coins listed. As proof of our certainty that no counterfeit or altered coin can escape our attention, we will guarantee to refund full purchase price plus 20% interest compounded per year on any non-authentic coin sold by NERCG.

If, for any reason, you are not satisfied with your purchases, you may return them within 45 days of that date you received them for a full refund or replacement.

U.S. Rare Coins

The following is just a sample of New England's superb U.S. coin inventory. For ordering information, see our inside back cover. Or call toll-free: 800-225-6794.

Colonial Coinage

- CONSTELLATIO COPPER, 1783, MS-60, BROWN. Pointed rays, small U.S. Well struck with traces of luster. Rare. 3,950.00
- CONTINENTAL DOLLAR, 1776, PEWTER, VF-35. Pg. 30. 6,750.00
- KENTUCKY TOKEN, (1792-4), MS-63, PROOF-LIKE. 2,450.00
- MASSACHUSETTS CENT, 1788, VF-30. Periods after Pg. 36. 350.00
- NEW JERSEY COPPER, 1787, EF-45. Slight granularity. (See color photo). 550.00
- TALBOT, ALLUM & LEE CENT, 1795, MS-65, RED & BROWN. Pg. 49 & 50. (See color photo). 2,450.00



- VIRGINIA HALFPENNY, 1773, MS-65. Mostly brilliant. Period after Georgivs. Beautiful red-orange patina. 2,450.00
- WASHINGTON CENT, LETTERED EDGES, 1791, SMALL EAGLE, MS-63, TONED, PROOFLIKE. 3,500.00
- WASHINGTON SHIP HALFPENNY, 1793, VF-20. Tiny obverse mark. Lettered edge. . 275.00

Half Cents

- 1800, MS-60, BROWN. 1,125.00
- 1804 SPIKED CHIN, MS-63, RED & BROWN. Strictly original. Among finest we've ever seen. . . 4,950.00
- 1809 NORMAL DATE, MS-60, TONED. 515.00
- 1810, EF-45. Choice. 350.00
- 1828 13 STARS, MS-65, BRILLIANT. Virtually full Mint red. Slightest mellowing of color on the high points. 2,500.00

1851, MS-64, RED & BROWN.....	750.00
1853, MS-65, RED & BROWN.....	1,550.00
1855, MS-63, RED & BROWN.....	560.00
1856, MS-63, TONED, PROOFLIKE.....	560.00

Large Cents

1802 NORMAL REVERSE, MS-60. Glossy lustrous brown	3,600.00
1803 SMALL DATE LARGE FRACTION, MS-63. Lustrous brown with traces of red. Perfect surfaces. A jewel.....	8,950.00
1816, MS-63, RED & BROWN.....	560.00
1817 13 STARS, MS-63, RED & BROWN....	560.00
1818, MS-65, RED & BROWN.....	1,500.00
1820 LARGE DATE, MS-63. Brown traces of red... ..	560.00
1833, MS-65, RED & BROWN, full red reverse. (See color photo).....	3,500.00
1838, MS-65, RED & BROWN.....	1,500.00

Coins Offered At Special Savings

This selection of U.S. rare coins accompanies the following special offering: any purchase for \$250 or above entitles you to a 5% savings, while purchases totalling \$1,000 or more entitle you to a 10% savings. For more information, turn to this month's editorial.

1841 SMALL DATE, MS-60, RED & BROWN.....	685.00
1842 LARGE DATE, MS-63, RED & BROWN.....	845.00
1843 PETITE, SMALL LETTERS, MS-65, RED & BROWN.....	3,000.00
1846 MEDIUM DATE, MS-65, RED & BROWN...	1,875.00
1846 SMALL DATE, MS-60. Weak strike....	225.00
1847, MS-60, TONED.....	410.00
1848, MS-60, TONED.....	410.00
1849, MS-63, TONED. Traces of Mint red. Iridescent steel blue toning.....	700.00
1850, MS-64, RED & BROWN.....	750.00
1852, MS-65, RED & BROWN.....	1,500.00
1853, MS-63, RED & BROWN. Exceptional strike... ..	560.00
1856 UPRIGHT 5, MS-63, BRILLIANT....	1,062.00

Flying Eagle Cents

1858 LARGE LETTERS, MS-65. Well struck with much Mint lustre.....	2,185.00
1858 SMALL LETTERS, MS-65. (See color photo)....	2,185.00

Indian Head Cents

1859, MS-65, TONED.....	1,750.00
1860, MS-65, TONED. 4 full diamonds. Feathers on bonnet.....	1,125.00
1861, MS-63, FULL STRIKE.....	550.00
1862, MS-65. 4 full diamonds and feather tips..	935.00
PROOF-65, TONED.....	2,250.00
1863, MS-65, TONED. 4 full diamonds.....	935.00
1864 CN, MS-65, TONED. 4 full diamonds and feather tips.....	1,170.00
1864-BRONZE, MS-64, RED & BROWN....	130.00
1865, PROOF-65, BRILLIANT. Golden....	1,450.00
1866, MS-63, RED & BROWN.....	595.00
1866 RECUT 6, MS-65, RED & BROWN....	995.00
1868, MS-65, BRILLIANT.....	1,450.00
1869/8, MS-67, BRILLIANT, FULL STRIKE. A stunning fully brilliant and lustrous coin. Rich orangish-red and gold toning highlight this superior piece. Obverse is void of carbon spots and flyspecks. Reverse has one tiny (noticeable) carbon spot at 11 o'clock between rim and wreath. The finest specimen offered in years. Strictly original.....	5,750.00
1870, MS-65, BRILLIANT. With red and gold toning.....	1,600.00
1871, PROOF-65, BRILLIANT. With gold overtones. (See color photo.).....	1,750.00
1872, MS-63, RED & BROWN.....	695.00
PROOF-63, TONED.....	1,100.00
1873 CLOSED 3, MS-67, BRILLIANT. Superb strike and rich red.....	1,450.00
1874, MS-63, RED & BROWN.....	395.00
1875, MS-65, RED & BROWN.....	595.00
PROOF-65, TONED. Light chestnut and gold-brown hues.....	995.00
1877, MS-63, RED & BROWN. This coin is the key to the Indian Cent series and is accompanied with its original auction flip from October 4, 1919 sale... ..	3,750.00
PROOF-65, BRILLIANT. Slight cameo contrast. Key to the series.....	5,750.00
1878, MS-67, BRILLIANT.....	1,950.00
1880, PROOF-65, BRILLIANT.....	750.00

1882, MS-65, TONED.....	225.00
PROOF-65, BRILLIANT.....	750.00
1883, MS-63, RED & BROWN.....	80.00
PROOF-63, TONED.....	250.00
1885, MS-65. Mostly brilliant.....	400.00
PROOF-65, BRILLIANT.....	825.00
1886 VARIETY 1, MS-65, RED & BROWN..	235.00
1886 VARIETY 2, PROOF-63, TONED.....	250.00
1887, MS-65, TONED.....	225.00
PROOF-65, BRILLIANT.....	750.00
1890, MS-65, RED & BROWN.....	225.00
PROOF-65, BRILLIANT.....	750.00
1891, MS-65, BRILLIANT.....	450.00
1893, MS-65, RED & BROWN.....	190.00
PROOF-63, TONED.....	250.00
1894, MS-65, TONED.....	270.00
PROOF-63, TONED.....	250.00
1895, MS-65, TONED.....	225.00
1897, PROOF-64, BRILLIANT.....	375.00
1898, PROOF-63, BRILLIANT.....	375.00
1899, MS-63, RED & BROWN.....	60.00
PROOF-67, TONED. Lovely sea-green and orange-red.....	875.00
1901, MS-65, RED & BROWN.....	190.00
1902, MS-65, TONED.....	190.00
PROOF-67, BRILLIANT. Dazzling yellow-orange with red-violet tones.....	1,050.00
1903, MS-65, RED & BROWN.....	190.00
PROOF-63, BRILLIANT.....	375.00
1905, MS-65, BRILLIANT.....	375.00
1907, MS-65. Mostly Brilliant.....	275.00
PROOF-65, BRILLIANT. Lightly frosted..	750.00
1908, MS-65, RED & BROWN.....	190.00
1909, PROOF-67, BRILLIANT.....	1,150.00
1909-S, MS-65, BRILLIANT, FULL STRIKE.....	2,950.00

Lincoln Cents

1909-VDB, MATTE PROOF-63, TONED. Light chestnut toning upon satin surfaces.....	1,950.00
MATTE PROOF-67, BRILLIANT. Vastly under- rated.....	5,750.00
1910, MS-65, BRILLIANT. Rich brick red.....	95.00
1911, MATTE PROOF-65, TONED.....	895.00
MATTE PROOF-67, TONED. Iridescent red, orange and sea-green hues.....	1,250.00
1911-D, MS-65, BRILLIANT.....	525.00
1912-D, MS-67, BRILLIANT, FULL STRIKE. Scarce this nice.....	795.00
1912-S, MS-65, BRILLIANT.....	550.00

1913, MS-65, BRILLIANT.....	125.00
MATTE PROOF-69, BRILLIANT. Traces of irides- cent red.....	3,250.00
1913-S, MS-65, TONED.....	350.00
1914, MATTE PROOF-65, TONED. Maroon and red with gold. (See color photo.).....	1,250.00
1914-D, MS-64, BRILLIANT. (See color photo.) 2,	950.00
1916, MS-68, BRILLIANT.....	170.00
1916-S, MS-65, BRILLIANT.....	395.00
1917, MS-67, BRILLIANT. Matte-like.....	350.00
1918-D, MS-64, BRILLIANT, FULL STRIKE....	295.00
1918-S, MS-65, TONED, FULL STRIKE.....	295.00
1919-D, MS-65. Mostly brilliant.....	350.00
1920-D, MS-65, BRILLIANT.....	325.00
1920-S, MS-67. Virtually full strike.....	995.00
1921-S, MS-65, RED & BROWN. Well struck....	795.00
1922-D, MS-63. Mostly brilliant.....	195.00
1923-S, MS-67, BRILLIANT, FULL STRIKE. Rare.....	2,250.00
1924-D, MS-68, BRILLIANT.....	2,950.00
1924-S, MS-65, RED & BROWN.....	795.00
1925-D, MS-67, BRILLIANT. Well struck.....	450.00
1925-S, MS-65, BRILLIANT, FULL STRIKE....	595.00
1926-D, MS-67, BRILLIANT. Virtual full strike. Scarce this nice.....	595.00
1927, MS-69, BRILLIANT.....	195.00
1931-D, MS-65, BRILLIANT.....	325.00
1931-S, MS-67, BRILLIANT.....	325.00
1955 DOUBLED DIE, MS-65, BRILLIANT Fully Mint red. Popular and desirable mint error.....	3,750.00
1972 DOUBLED DIE, MS-65, BRILLIANT. Popular and desirable error of recent times. (See color photo.)	450.00

Two Cent Pieces

1864 LARGE MOTTO, MS-65, RED & BROWN....	875.00
1864 SMALL MOTTO, MS-63, RED BROWN. (See color photo.).....	1,450.00
1865, MS-63, RED & BROWN.....	340.00
1866, MS-63, RED & BROWN.....	340.00
PROOF-63, TONED.....	1,000.00
1867, MS-60, TONED. Slightly soft strike.....	190.00
1868, MS-67, RED & BROWN.....	1,350.00
1869, MS-64, RED & BROWN.....	675.00
PROOF-67, BRILLIANT.....	3,500.00
1870, MS-65, RED & BROWN.....	1,400.00
PROOF-63, BRILLIANT.....	1,500.00
1871, MS-63, RED BROWN.....	675.00
PROOF-65, TONED. Light chestnut.....	2,750.00
1872, MS-63, RED & BROWN. Much rarer than the Proof. An attractive coin.....	1,450.00

1873 CLOSED 3, PROOF-67, BRILLIANT . . . 8,750.00



1873 OPEN 3, PROOF-65, TONED. Beautiful iridescent magenta toning. Rare. 6,375.00

1878 CLOSED 3, PROOF-65, TONED. An original toned coin with brilliant surfaces. 5,300.00

Silver Three-Cent Pieces Type One



1851, MS-60 375.00

1851-O, MS-64, TONED. Heavily recut legend. Subtle pastel sea-green with silver overtones. The only "O" Mint 3 Cent Silver piece. 1,850.00

1852, MS-65, TONED. Medium uniform russet. 2,500.00

1853, MS-66 Exceptional surfaces with frosty luster. 3,000.00

Silver Three-Cent Pieces Type Two

1858, MS-64, BRILLIANT. Light russet toning around coin's periphery. (See color photo.) 1,700.00

Silver Three-Cent Pieces Type Three

1861, MS-63 900.00

1862, MS-65, TONED. Mottled pastel toning. (See color photo.) 2,500.00

1868, PROOF-65, TONED. Beautiful rose-russet obverse toning. 2,950.00

Coins Offered At Special Savings

This selection of U.S. rare coins accompanies the following special offering: any purchase for \$250 or above entitles you to a 5% savings, while purchases totalling \$1,000 or more entitle you to a 10% savings. For more information, turn to this month's editorial.

Nickel Three-Cent Pieces

1865, MS-65, FULL III. 1,050.00

1866, MS-67, FULL III. 1,475.00

1869, MS-63 425.00

1872, PROOF-64, BRILLIANT. With mirror surfaces. (See color photo.) 925.00

1873 CLOSED 3, MS-63 425.00

1875, MS-64, FULL III, PROOFLIKE 625.00

1881, PROOF-65, TONED 1,500.00

Shield Nickels



1866 RAYS, MS-63 1,150.00

PROOF-65 10,000.00

1867 RAYS, MS-63. Light russet toning. 1,150.00



1867 NO RAYS, MS-65. Interesting clashed die reverse. 1,250.00

1868, MS-64 660.00

1869, MS-60 250.00

1876, MS-63, FULL STRIKE 645.00

1882, MS-67, FULL STRIKE 1,850.00

1883, MS-64 660.00

PROOF-64, TONED (See color photo.) 965.00

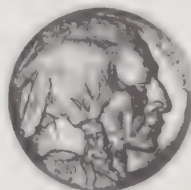
Liberty Nickels

1883 NO CENTS, MS-65, TONED.....	530.00
PROOF-65, BRILLIANT.....	2,050.00
1883 CENTS, MS-65.....	1,100.00
PROOF-65, TONED.....	1,300.00
1884, PROOF-65, BRILLIANT.....	1,300.00



1885, PROOF-64, TONED. Key date to series. Delicate russet toning.....	2,950.00
1886, MS-60. Semi-key to series.....	595.00
PROOF-65.....	2,850.00
1887, MS-64, TONED. Russet.....	570.00
1889, MS-65.....	1,050.00
MS-67, TONED.....	1,475.00
1891, MS-63.....	450.00
PROOF-63, TONED. Speckled surfaces...	635.00
1895, MS-65.....	1,050.00
PROOF-63, BRILLIANT.....	635.00
1896, PROOF-64, TONED. Rich russet toning.	765.00
1898, PROOF-65, BRILLIANT.....	1,200.00
PROOF-67, TONED. Beautiful rose-lavender and pale blue toning.....	1,650.00
1899, PROOF-64, TONED.....	700.00
1902, MS-67, FULL STRIKE.....	1,285.00
1903, MS-65 Lightly toned. Faint blue hue....	875.00
1904, PROOF-64. Unusual Mint error on reverse. What appears to be edge nicks are in fact impressions (partial brockage) of another Liberty nickel that was struck over this one. Visible are the letters "LIB" and a cotton ball from Liberty's hair on the raised portion of the edge. Would be a Proof-69 if not for this characteristic. No other details are visible however, since as this nickel was struck after the first one was impressed into it....	700.00
1905, MS-65, BRILLIANT.....	875.00
1907, MS-65.....	875.00
1908, PROOF-65, TONED.....	1,200.00
1909, MS-64.....	525.00
PROOF-67. Russet and light sea green hues.....	1,650.00
1911, PROOF-65, TONED. Light gold and blue-rose hues.....	1,200.00
1912, MS-65.....	875.00
1912-D, MS-63, TONED.....	795.00

Buffalo Nickels



1913 TYPE TWO, MS-67, FULL STRIKE.....	700.00
MATTE PROOF-65.....	2,200.00
1913-D TYPE ONE, MS-65, FULL STRIKE...	925.00
1913-S TYPE ONE, MS-67.....	995.00
1914-D, MS-64.....	685.00
1914-S, MS-69, TONED FULL STRIKE. One of the finest examples of this date. Subtle glossy iridescent toning. Totally original.....	2,350.00
1915, MS-68, FULL STRIKE.....	900.00
MATTE PROOF-64, BRILLIANT.....	1,385.00
1915-D, MS-64.....	475.00
1916-S, MS-67, FULL STRIKE.....	2,450.00
1917, MS-66, FULL STRIKE.....	565.00
1918, MS-65, TONED. Medium golden-russet toning...	750.00
1918-S, MS-67. Exceptional strike...	6,500.00
1921-S, MS-65.....	3,100.00
1924, MS-67.....	925.00
1924-S, MS-65. Well struck.....	6,250.00
1925, MS-67.....	575.00
1926, MS-65.....	285.00
1926-D, MS-65, FULL STRIKE.....	4,450.00
1929, MS-65.....	275.00
1929-D, MS-65.....	875.00
1930, MS-68, TONED.....	495.00
1930-S, MS-65.....	595.00
1931-S, MS-67.....	700.00
1935-D, MS-65, FULL STRIKE.....	995.00
1936-S, MS-65.....	90.00
1937-D 3 LEGS, MS-63, TONED. (See color photo.)...	1,550.00

Jefferson Nickels

1938, PROOF-65.....	225.00
1939-D, MS-66. Blazing luster adds to the desirability of this key date.....	125.00
1939-S, MS-67 Virtual full steps. Dazzling Mint luster...	165.00
1942-P TYPE TWO, PROOF-65.....	465.00
PROOF-67, TONED.....	650.00
1943/2-P TYPE TWO, MS-65, BRILLIANT, FULL STEPS. Nice sharp overdate. Still underrated....	975.00

Bust Half Dimes

- 1830, MS-65..... 4,375.00
 1832, MS-65, FULL STRIKE. Light obverse and reverse clash marks. Frosty milk white luster..... 4,600.00
 1833, MS-65 Light russet toning. Well struck and highly desirable. (See color photo.)..... 4,375.00



- 1834, MS-63..... 1,850.00
 1835 SMALL DATE, LARGE 5, MS-67 Exceptional strike. Lovely satiny surfaces. A gem..... 6,125.00
 1837 LARGE 5, MS-63..... 1,850.00

Seated Half Dimes

- 1838 NO DRAPERY, MS-65, FULL STRIKE..... 3,675.00
 1839 NO DRAPERY, MS-64, TONED. Variegated golden-russet and charcoal toning..... 1,675.00
 1840 NO DRAPERY, MS-65, FULL STRIKE. Beautifully toned. Subtle multi-colored toning for the perfectionist. (See color photo.)..... 3,675.00
 1841, MS-65, TONED, PROOFLIKE OBVERSE. Medium pastel blues and rose-russet hues..... 2,800.00
 1845, MS-65, TONED Variegated rainbow iridescence..... 2,800.00
 1848 LARGE DATE, MS-64..... 1,665.00



- 1849, MS-68, FULL STRIKE..... 6,325.00
 1849 OVERDATE 9/6, MS-65, TONED.... 3,100.00
 1850, MS-64, FULL STRIKE. An exceptional half dime..... 1,385.00
 1854 ARROWS, MS-65..... 3,125.00
 1857, MS-68, TONED. Left portion of obverse is sea-green-gold turning to a rose, then iridescent blue, on right side. Reverse has mostly russet-rose hues. Original..... 5,100.00
 1859, MS-64. Well struck with light russet toning..... 2,100.00
 1860, MS-65..... 2,250.00

- 1860 TRANSITIONAL, MS-66, TONED. Known as a transitional pattern; J-267. This piece denotes no country of origin! 100 coins were struck as the inscription "United States of America" was being transferred from the reverse to obverse. These pieces were not made for circulation. Our coin displays deep charcoal, russet-olive and golden-rose hues. Original and beautiful..... 13,500.00
 1864, PROOF-63, TONED..... 1,800.00
 1872, MS-64, TONED. Obverse is steel-gray while reverse exhibits subtle gold peripheral toning melting into pastel blue center..... 1,050.00

Bust Dimes

- 1825, MS-64..... 4,825.00
 1834 LARGE 4, MS-60, PROOFLIKE. Deep toning..... 1,575.00
 MS-63, FULL STRIKE..... 2,750.00

Seated Dimes

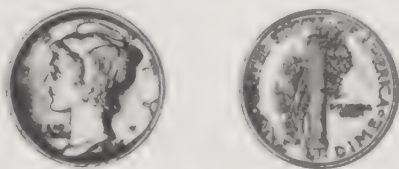
- 1838, MS-65 Head and bow are fully struck. Satiny surfaces. Partial drapery..... 4,000.00
 1840 NO DRAPERY, MS-63..... 1,125.00
 1842, MS-64. Light russet toning..... 2,075.00
 1843, MS-63..... 1,400.00
 1853 ARROWS, MS-63..... 1,150.00
 1855 ARROWS, MS-63, TONED..... 1,150.00
 1857, MS-65, TONED. Delicate pastel blues and greens. (See color photo.)..... 3,500.00
 1858, MS-60, TONED. Light grey and subtle golden toning..... 450.00
 1860, MS-63. Flat head..... 685.00
 1861, PROOF-65, TONED. Subdued pastel toning..... 2,250.00
 1864, PROOF-64, BRILLIANT..... 1,625.00
 1873 CLOSED 3, PROOF-63, TONED. Deep blue and russet toned obverse. Reverse has peripheral toning with a touch of rose at the center. Mintage:600. Breen I-1. Undervalued because most collectors and investors want "With Arrows" variety..... 1,075.00
 1875, MS-65, TONED. Gorgeous rich aqua peripheral toning and rose-russet center..... 1,875.00
 1876, MS-65, TONED. Mottled steel-gray and charcoal toning..... 1,875.00
 1877-CC, MS-64..... 925.00
 1879, MS-67, TONED, PROOFLIKE. Scarce date. Subdued delicate russet-rose hues..... 3,950.00

1880, PROOF-65, TONED. Iridescent pastel blue and green toning with rose tints.	2,475.00
1884, PROOF-63.	1,075.00
1885, MS-64.	925.00
1886, MS-63, TONED. Medium cobalt blue and russet toning.	685.00
PROOF-65, TONED. Subtle toning.	2,250.00
1887-S, MS-64, FULL STRIKE.	1,075.00
1888-S, MS-63, TONED. Fully prooflike.	1,375.00
1889, MS-68, TONED.	3,375.00
1891, MS-65, TONED, FULL STRIKE.	1,975.00

Barber Dimes

1895, PROOF-63, TONED. Underlying mirror surfaces.	1,100.00
1900, MS-64. Deeply toned. Rainbow iridescent.	625.00
1902, PROOF-65, BRILLIANT. (See color photo.) ...	2,125.00
1903, MS-68, TONED. Lovely rainbow iridescent patina.	2,195.00
1906, MS-65, TONED.	1,225.00
1907, MS-63, TONED. Steel-blue peripheral toning. .	475.00
1908-D, MS-63, PROOFLIKE OBVERSE.	575.00
1910, MS-67, TONED.	1,700.00
1912, MS-65, TONED, Semi-prooflike reverse.	1,225.00
1912-D, MS-64, SEMI-PROOFLIKE.	625.00
1914-S, MS-63.	725.00
1915, PROOF-63, TONED.	1,200.00
1916, MS-65.	1,225.00

Mercury Dimes



1916, MS-68, TONED, FULL BANDS. Medium golden-russet.	450.00
1916-D, MS-65, TONED, FULL BANDS. Subtle pastel toning, over radiant Mint luster, makes this a highly desirable coin. Key to the series.	15,000.00
1917, MS-65, FULL BANDS.	300.00
1917-D, MS-67, FULL BANDS.	525.00
1917-S, MS-67, FULL BANDS.	1,675.00
1918, MS-65, TONED, FULL BANDS.	800.00
1918-S, MS-65, FULL BANDS.	2,950.00

1919, MS-65, FULL BANDS.	500.00
1919-D, MS-65, FULL BANDS.	2,875.00
MS-69, TONED, FULL BANDS. Variegated peripheral toning melting into a pale lavender center on the obverse. Mottled steel-gray and deep russet peripheral toned reverse with lustrous surfaces. Fully struck with fully separated horizontal center bands. Superb.	6,900.00
1919-S, MS-65, 90% BANDS.	500.00
1920, MS-65, FULL BANDS.	400.00
1920-D, MS-67, FULL BANDS. Satin-like fields	2,350.00
1920-S, MS-68, TONED, FULL BANDS.	4,175.00
1921, MS-67, TONED, FULL BANDS.	8,300.00
1921-D, MS-65, FULL BANDS.	5,950.00
1923, MS-68, FULL BANDS.	585.00
1923-S, MS-60, FULL BANDS.	2,750.00

1937 & 1943-D Mercury Dimes



These beautifully-designed coins were created by famous sculptor/medalist Adolph A. Weinman. For a full analysis of the Mercury Dime series, turn to page 5.

New England offers both the 1937 and 1943-D issues, in MS-65 condition with full bands, at the following special prices:

	Regular	Special
1937.	\$105.00	\$95.00
1943-D.	\$ 55.00	\$50.00

1924, MS-65, FULL BANDS.	575.00
1924-D, MS-65, FULL BANDS.	1,700.00
1925-D, MS-65, TONED, FULL BANDS.	3,375.00
1925-S, MS-64, FULL BANDS.	1,850.00
1926-D, MS-67, TONED, FULL BANDS.	2,200.00
1927, MS-65, FULL BANDS.	275.00
1927-S, MS-65, FULL BANDS (See color photo.) ...	2,875.00
1928, MS-65, TONED. FULL BANDS.	300.00
1928-D, MS-65, FULL BANDS.	2,250.00
1928-S, MS-65, FULL BANDS.	1,075.00
1929, MS-67, FULL BANDS.	300.00
1929-D, MS-68, FULL BANDS.	825.00
1929-S, MS-67, FULL BANDS.	950.00

1930, MS-65, FULL BANDS.....	500.00
1930-S, MS-65, FULL BANDS.....	975.00
1931, MS-65, FULL BANDS.....	550.00
1931-D, MS-65, FULL BANDS.....	850.00
1931-S, MS-65, FULL BANDS.....	1,150.00
1934, MS-65, FULL BANDS.....	175.00
1934-D, MS-65, FULL BANDS.....	525.00
1934-1945-PDS, MS-67. Mostly Full Bands. Includes the Micro-S, but no overdates. A gorgeous set. In a Whitman Classic Album.....	5,500.00
1935-D, MS-65.....	275.00
1935-S, MS-65, FULL BANDS.....	975.00
1936, MS-65, TONED, FULL BANDS.....	115.00
1936-D, MS-67, FULL BANDS.....	945.00
1936-S, MS-65, TONED, FULL BANDS.....	275.00
1937, MS-67, FULL BANDS.....	150.00
PROOF-63, TONED.....	450.00
1937-D, MS-65, 95% BANDS.....	150.00
1937-S, MS-65, FULL BANDS.....	750.00
1938, MS-67, FULL BANDS.....	220.00
1938-D, MS-65, PROOFLIKE, FULL BANDS...	300.00
1938-S, MS-67, FULL BANDS.....	350.00
MS-67, TONED.....	70.00
1939-D, MS-65, TONED, FULL BANDS.....	80.00
MS-67.....	110.00
1939-S, MS-65, BRILLIANT, FULL BANDS...	1,250.00
1940, PROOF-67, TONED, FULL BANDS.....	600.00
1940-D, MS-67, FULL BANDS.....	200.00
1940-S, MS-65, FULL BANDS.....	100.00
MS-67, FULL BANDS.....	140.00
1941, PROOF-65, TONED, FULL BANDS.....	425.00
1941-D, MS-65, FULL BANDS.....	75.00
MS-67, FULL BANDS.....	105.00
1941-S, MS-67, FULL BANDS, Deep prooflike...	160.00
1942, PROOF-65, FULL BANDS.....	435.00
1942-D, MS-67, FULL BAND.....	90.00
1942-S, MS-65, 90% BANDS.....	60.00
1942/1, MS-67, 95% BANDS. A beautiful example of this rare and popular overdate.....	7,850.00
1943, MS-67, FULL BANDS.....	85.00
1943-D, MS-67, FULL BAND.....	75.00
1943-S, MS-68, TONED, FULL BANDS.....	395.00
1944-D, MS-67, FULL BANDS.....	85.00
1944-S, MS-65, PROOFLIKE OBVERSE, FULL BANDS.....	100.00
1945, MS-67, 95% FULL BANDS.....	995.00
1945-D, MS-68, TONED, FULL BANDS.....	145.00

Twenty Cent Pieces

1875, MS-63, TONED, PROOFLIKE. Medium uniform golden-tan patina.....	2,225.00
1875-CC, MS-65, TONED, FULL STRIKE..	7,200.00
1875-S, MS-65, TONED.....	6,250.00

1876, PROOF-63, TONED. Small obverse lintmark. Deep iridescent gray-blue with rose tints. Scarce date.....	2,585.00
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Early Quarters

1805, VG-10.....	400.00
1834, AU-50, TONED.....	750.00
1835, MS-65. Beautiful mellow rainbow toning.....	9,375.00

Seated Liberty Quarters

1844, MS-63. Lovely russet toning.....	3,125.00
1845, MS-63, FULL STRIKE. Vivid satin-like luster..	3,275.00
1847, MS-60.....	975.00
1848, MS-60. Deep steel blue and charcoal-russet periphery. Scarce.....	1,375.00
1851, MS-63, TONED. Lovely sea-green, blue and gold hues. Original.....	3,125.00
1854 ARROWS, MS-65, FULL STRIKE. Rare and underrated type.....	5,575.00
1857, MS-63, SEMI PROOFLIKE.....	1,875.00
1862, MS-64. Attractive satiny lustrous surfaces.....	2,075.00
1866, PROOF-65, TONED. Beautiful iridescent rain- bow toning. (See color photo.).....	3,425.00
1869, PROOF-65, TONED. Deeply toned blue-gray with steel-blue and rose centers.....	3,125.00



1873 ARROWS, PROOF-60, TONED. Lovely peripheral toning.....	1,175.00
1875, MS-69. Beautifully toned iridescent sea-green rose and russet.....	7,800.00
1876, MS-65. Semi-prooflike surfaces under light russet toning.....	3,250.00
PROOF-64, TONED. Splendid russet-rose and golden toning.....	1,675.00
1877, PROOF-65, TONED. Light russet toning.....	3,125.00
1878, PROOF-65, TONED. Steel-gray with gun steel peripheral toning.....	3,125.00

1878-S, MS-60.....	3,950.00
1886, MS-64, TONED, PROOFLIKE. Russet toned periphery with splashes of magenta. Two miniscule dings from gem.....	2,850.00
1888-S, MS-64. Satiny Mint luster.....	1,625.00
1891, MS-65. Satiny Mint luster.....	3,250.00

Barber Quarters

1892, MS-64, FULL STRIKE.....	1,175.00
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1892-O, MS-68, TONED. Exceptional strike for this Mint.....	6,475.00
1893-O, MS-63. Exceptional strike and luster for this "O" Mint coin.....	1,375.00
1894-O, MS-64, FULL STRIKE. Light steel gray toning.....	2,150.00
1896, MS-64, FULL STRIKE. Scarce this nice..	2,150.00
1897, MS-65, TONED. Delicate pastel iridescence.....	2,000.00
1897-O, MS-65, BRILLIANT. Beautifully toned obverse and reverse.....	8,950.00
1897-S, MS-64, TONED, PROOFLIKE. The "S" mint-mark is unusually far to the right of eagle's tailfeather, almost into arrows.....	2,950.00
1898, MS-63, TONED. Deep mottled russet-charcoal toning.....	775.00
1898-S, MS-65, FULL STRIKE. Russet and charcoal peripheral toning.....	4,500.00
1900-S, MS-65.....	3,800.00
1901, PROOF-67, TONED. Aqua-green with lavender and rose tints.....	4,375.00
1901-O, MS-64. Light russet toning with a superior strike for a New Orleans Mint coin.....	4,750.00
1903, MS-68, TONED, FULL STRIKE. Iridescently toned obverse. (See color photo.).....	3,600.00
1906-O, MS-63, FULL STRIKE.....	1,225.00
1907-S, MS-64, TONED. Even golden-russet toning.....	2,050.00
1908-D, MS-63, FULL STRIKE.....	975.00
1908-O, MS-63, FULL STRIKE.....	1,125.00
1910, MS-64.....	1,025.00
1911-S, MS-67.....	4,750.00
1912, MS-65. Subtle green to gold hues.....	2,000.00
1913-D, MS-63, TONED. Variegated russet toning.....	1,175.00

1914, MS-65.....	2,000.00
PROOF-69, TONED. Cobalt blues, sea greens and touches of rose-violet.....	7,800.00
1914-D, MS-64.....	1,275.00
1915, MS-65, TONED. Mottled iridescent rust and golden toning.....	2,000.00
PROOF-63, TONED. Mottled iridescent toning.....	1,650.00
1915-S, MS-63, TONED. Charcoal and golden-russet toning.....	1,175.00
1916, MS-65.....	2,000.00
1916-D, MS-65.....	2,000.00

Standing Liberty Quarters

1917 TYPE ONE, MS-64, FULL HEAD.....	1,125.00
1917 TYPE TWO, MS-67, TONED, FULL HEAD.....	3,050.00
1917-D TYPE ONE, MS-63, FULL HEAD.....	1,175.00
1917-S TYPE TWO, MS-65, 90% FULL HEAD.....	1,250.00
1918-D, MS-64, FULL HEAD.....	2,850.00
1918-S, MS-67. Beautifully toned.....	1,450.00
1919, MS-69, FULL HEAD.....	5,250.00
1919-D, MS-65. Flat head.....	2,950.00
1920, MS-67, 50% FULL HEAD. Peripheral russet toning.....	1,225.00
1920-D, MS-65. (See color photo.).....	1,425.00
1920-S, MS-67.....	1,450.00



1923, MS-67.....	1,225.00
1923-S, MS-69, TONED, FULL HEAD. The key to the series. Beautifully toned gold, russet, some faint blue, rose and sea-green, this piece is excessively rare in this state of preservation. Totally original with 100% underlying Mint luster.....	13,500.00
1924, MS-67, 95% FULL HEAD.....	1,450.00
1924-D, MS-67.....	1,100.00
1924-S, MS-67, 50% FULL HEAD.....	1,975.00
1925, MS-65.....	625.00
1926-D, MS-64.....	375.00
1927, MS-65, TONED, FULL HEAD.....	2,175.00
1928, MS-67, FULL HEAD. Rare and underrated this nice.....	3,525.00

September Color Selections



1852
Three Cent Silver, T.1
MS-65, Toned



1858
Three Cent Silver, T.2
MS-64, Brilliant



1862
Three Cent Silver, T.3
MS-65, Toned



1872
Three Cent Nickel
Proof-64, Brilliant



1833
Bust Half Dime
MS-65



1840 No Drapery
Seated Half Dime
MS-65, Full Strike



1883
Shield Nickel
Proof-64, Toned



1886
Liberty Nickel
Proof-65



1937-D, T.2
Buffalo Nickel
MS-63, Toned



1857
Seated Dime
MS-65, Toned



1902
Barber Dime
Proof-65, Brilliant



1927-S
Mercury Dime
MS-65, Full Bands



1866
Seated Quarter
Proof-65, Toned



1903
Barber Quarter
MS-68, Toned, Full Strike



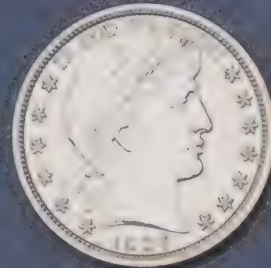
1920-D
Standing Liberty Quarter
MS-65



1811 Small Eight
Bust Half Dollar
MS-64



1862
Seated Half Dollar
MS-68, Full Strike



1906
Barber Half Dollar
Proof-65, Toned



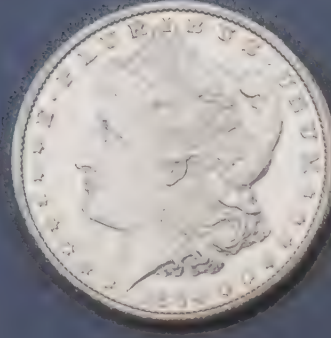
1919-D
Walking Liberty Half Dollar
MS-65



1940
Walking Liberty Half Dollar
Proof-65



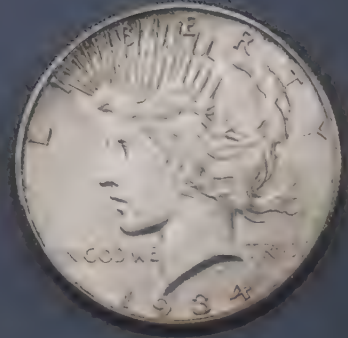
1877
Trade Dollar
MS-65, Toned



1894-S
Morgan Dollar
MS-65



1926-D
Peace Dollar
MS-69, Full Strike



1934-S
Peace Dollar
MS-65, Toned



1795 Talbot, Allum & Lee Cent
Colonial
MS-65, Red & Brown



1787 New Jersey Copper
Colonial
EF-45



1833
Large Cent
MS-65



1858 Small Letters
Flying Eagle Cent
MS-65



1871
Indian Cent
Proof-65, Brilliant



1914
Lincoln Cent
Matte Proof-65, Toned



1914-D
Lincoln Cent
MS-64, Brilliant



1972/72 Doubled Die
Lincoln Cent
MS-65, Brilliant



1864 Small Motto
Two Cent Piece
MS-63, Red & Brown



1850-C
One Dollar Gold, T.1
AU-55, Prooflike



1861
One Dollar Gold, T.3
MS-65



1873 Open Three
Liberty Head Quarter Eagle
MS-63



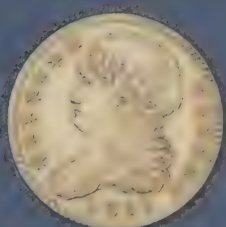
1909
Indian Head Quarter Eagle
MS-65



1882
Three Dollar Gold
MS-60



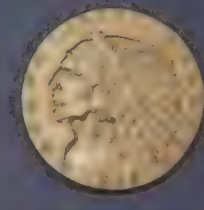
1807
Early Five Dollar Gold
MS-63, Full Strike



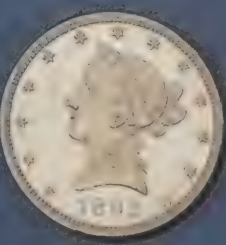
1811 Tall Five
Early Five Dollar Gold
MS-60



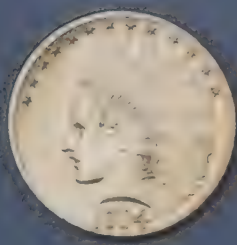
1855-C
Liberty Head Half Eagle
AU-50, Prooflike



1909-O
Indian Head Half Eagle
EF-45



1893
Liberty Head Eagle
MS-64, Prooflike



1914-D
Indian Head Eagle
MS-65



1905-S
Liberty Head Double Eagle
MS-65



1916-S
Saint-Gaudens Double Eagle
MS-65

1928-D, MS-65.....	675.00
1928-S, MS-65, FULL HEAD.....	2,400.00
1929, MS-65, FULL HEAD.....	2,175.00
1929-D, MS-65.....	650.00
1929-S, MS-65, TONED. Variegated charcoal and russet toning.....	625.00
1930, MS-65, FULL HEAD.....	2,175.00
MS-67.....	875.00
1930-S, MS-65, TONED, FULL HEAD.....	675.00

Washington Quarters

1932-D, MS-63.....	1,450.00
1932-S, MS-65. 100% full Mint luster. Semi-key to the series.....	2,175.00
1936-D, MS-65.....	1,050.00

Early Half Dollars

1808, MS-63. Rare two-year type coin.....	4,150.00
1811 SMALL 8, MS-64. Exceptional strike and toning. (See color photo.).....	3,300.00
1813, MS-60, TONED. Some normal weakness in strike.....	810.00
1814, EF-40. Overton 105.3 Bars at ear. R-4.....	170.00
1819 NORMAL DATE, MS-65, TONED, SEMI-PROOFLIKE. Charcoal-gray with subtle underlying rainbow toning.....	4,375.00

Bust Half Dollars

1824 NORMAL DATE, EF-40.....	110.00
1829, MS-63.....	1,650.00
1830 LARGE O, MS-63, TONED. Uniform russet-rose toning with blue tints. Full "E Pluribus Unum.".....	1,650.00
MS-65, TONED.....	4,375.00
1830 SMALL O, EF-40.....	110.00
1831, MS-67, TONED.....	6,125.00
1832 LARGE LETTERS, MS-64, TONED... ..	2,200.00
1832 NORMAL LETTERS REVERSE, MS-63, TONED. Mottled charcoal and steel-gray toning. Full "E Pluribus Unum.".....	1,650.00
1834 LARGE DATE, SMALL LETTERS, MS-64, TONED.....	2,750.00
1837, MS-63, TONED. Attractive gold-russet and subdued iridescent toning.....	2,750.00
1839, MS-60. Even tan-russet toning.....	1,500.00

Seated Liberty Half Dollars

1853 ARROWS AND RAYS, AU-50.....	625.00
1854-O ARROWS, MS-63. Heavily recut date... ..	2,375.00
1855-O ARROWS, MS-63, TONED. Mottled russet toning with blue tints.....	2,375.00
1855-O ARROWS, MS-65, TONED.....	6,550.00
1856-O, MS-63, PROOFLIKE. Well struck.....	2,050.00
1857, MS-65, TONED (See color photo.).....	5,000.00
1858, MS-63. Light even russet toning upon 100% blazing surfaces.....	1,875.00
1858-S, MS-67. Possibly the finest known.....	17,500.00
1859-S, MS-65.....	12,500.00
MS-67. Possibly the finest known.....	21,000.00
1860, MS-63.....	2,250.00
1861-O, MS-64, SEMI-PROOFLIKE.....	2,500.00
1862, MS-68, FULL STRIKE. Rare date. (See color photo.).....	14,150.00
1863, MS-63, TONED, FULL STRIKE. Beautifully toned obverse and lightly toned reverse.....	3,150.00
1867, PROOF-64, TONED. Mottled rainbow iridescent toning with brilliant centers.....	2,200.00
1869, PROOF-64, TONED. Attractive iridescent tones of blue green rose and russet.....	2,200.00
1875-S, MS-65, TONED.....	4,050.00



1876, MS-65, TONED. Semi-prooflike surfaces. Medium sea-green and golden toning with blue hues. One tiny edge nick.....	4,050.00
1877, MS-63, PROOFLIKE.....	1,550.00
PROOF-63. Brilliant mirror fields.....	1,750.00
1879, PROOF-65, TONED.....	4,050.00
1882, PROOF-67, TONED. Subdued violet and lavender patina with steel-blue hues. Popular.....	5,675.00
1883, PROOF-65, TONED.....	4,050.00
1885, PROOF-63, TONED.....	1,750.00
1891, MS-63, TONED.....	1,550.00

Barber Half Dollars

1892, MS-64, FULL STRIKE.....	2,175.00
1894-S, MS-63. Semi-prooflike reverse and lightly toned.....	2,250.00
1895-S, MS-64, TONED.....	2,725.00

1898-O, MS-64, TONED. Above average strike. Magenta toned obverse around periphery.	4,225.00
1898-S, MS-65, FULL STRIKE.	6,250.00
1899, MS-63, TONED. SEMI-PROOFLIKE. Deep russet-tan and cobalt-blue toning.	1,500.00
1900, MS-63, FULL STRIKE.	1,575.00
1901, PROOF-68, TONED. Deeply frosted. Deep iridescent aqua-blue with rose hues.	7,000.00
1902-S, MS-65, FULL STRIKE.	6,200.00
1903-S, MS-65, TONED. Iridescent steel-blue and russet toning with rose hues. Underlying 100% Mint luster. Exceptional surfaces.	5,225.00
1904, MS-64, TONED. Beautiful iridescent rainbow toning.	1,875.00
1906, PROOF-65, TONED. (See color photo.)	4,375.00
1906-O, MS-63 Above average strike for this "O" Mint coin.	1,950.00
1907, MS-64, TONED.	1,875.00
1907-D, MS-63. Beautiful deep russet and blue-red hues.	1,650.00
1907-S, MS-63, TONED. Mottled charcoal and russet toning.	1,950.00
1908, MS-63.	1,500.00
1910-S, MS-65, TONED. Golden-russet with some charcoal toning.	4,225.00
1913-S, MS-65. Uniform golden-russet toning.	5,050.00
1914, PROOF-69, TONED. Magenta obverse and a brilliant partial charcoal reverse.	13,550.00
1914-S, MS-67 Blazing frosty luster.	6,625.00
1915, PROOF-65, BRILLIANT.	5,675.00

Walking Liberty Half Dollars



1916, MS-64.	1,175.00
1916-D OBVERSE, MS-63.	900.00
1917, MS-68, TONED, FULL STRIKE.	1,900.00
1917-D OBVERSE, MS-65.	3,950.00
MS-68, TONED, FULL STRIKE. 100% full blazing Mint luster and medium iridescent, almost rainbow toning. Issue has low mintage compared to rest of series. A worthy addition to the most elite collection. Walking Liberty Half Dollars before the 1920's, exhibiting luster such as this, are very elusive today.	6,150.00

1917-D REVERSE, TONED, MS-63.	1,400.00
1918, MS-63.	975.00
1918-S, MS-65, TONED.	4,225.00
1919-D, MS-65. Very elusive to procure in Mint State condition, this coin is fully lustrous with satin fields. Mellow peripheral rainbow toning between 1 and 6 o'clock. Not a full strike, but the surfaces are truly exquisite. If you're lacking this date for your set, now is the best time to buy. (See color photo.)	18,750.00
1920, MS-65, TONED. Medium russet hues.	2,675.00
1920-S, MS-63. Satin-like fields, slightest tinge of toning.	2,075.00
1927-S, MS-63.	2,450.00
1929-S, MS-63, BRILLIANT.	1,250.00
1934, MS-65, TONED.	550.00
1934-D, MS-68, TONED. Exceptional strike.	1,700.00
1936, MS-66.	375.00
PROOF-65, BRILLIANT.	2,500.00
1937, MS-64.	125.00
PROOF-64, BRILLIANT.	1,100.00
1938, MS-65.	500.00
PROOF-65, CAMEO.	1,750.00
1938-D, MS-67, TONED.	3,000.00
1939, MS-65.	425.00
MS-67, TONED.	600.00

Coins Offered At Special Savings

This selection of U.S. rare coins accompanies the following special offering: any purchase for \$250 or above entitles you to a 5% savings, while purchases totalling \$1,000 or more entitle you to a 10% savings. For more information, turn to this month's editorial.

1940, MS-67.	260.00
PROOF-65. (See color photo.)	875.00
1941, PROOF-64, TONED.	550.00
1942, MS-65, TONED.	80.00
1943, MS-66, FULL STRIKE.	100.00
1943-D, MS-67, TONED.	330.00
1944-D, MS-65, TONED, FULL STRIKE.	175.00
1945, MS-65, TONED. Delicate lavender.	80.00
1945-D, MS-65.	290.00
1945-S, MS-65.	200.00
1946-D, MS-65.	120.00
1946-S, MS-67, TONED.	260.00
1947-D, MS-65.	180.00

Bust Dollars

- 1796, VF-20 B-4 (H-4)..... 4,000.00
 1797, EF-45, TONED. Attractive iridescent toning.
 Minor rim ding at 1 o'clock. B-3 (H-3)..... 8,800.00



- 1798 HERALDIC EAGLE, VF-20. Problem free circulated coin. B-10 (H-10) R-4..... 975.00
 1799, VF-35. B-10(H-10)R-2..... 1,300.00
 1800, EF-40. Well struck and problem-free. B-16(H-16)R-2
 1,625.00
 1802/1, AU-55, TONED. Iridescent toning around periphery. B-3 (H-3) R-3..... 5,775.00

Seated Liberty Dollars

- 1845, MS-60, PROOFLIKE..... 2,450.00
 1862, PROOF-67, TONED. Breathtaking vivid steel-blue, magenta and gold melting to a russet, rose, and violet center. Mintage: 550. Few minor hairlines..... 9,625.00
 1863, PROOF-63, TONED..... 3,250.00
 1869, MS-63..... 8,950.00
 1872, PROOF-63..... 3,250.00

Trade Dollars

- 1874, PROOF-63, TONED. Mintage: 700. Deeply toned.
 2,875.00
 1876, PROOF-60, TONED. Toned golden-tan with some lavender hues. Mintage: 1,150..... 2,050.00
 1876-S, MS-63, TONED. Lustrous surfaces complemented with the slightest tan hues..... 2,100.00
 1877, MS-65. beautifully toned. exceptional strike. (See color photo.)..... 5,625.00

- 1877-S, MS-63, FULL STRIKE, SEMI-PROOFLIKE....
 2,625.00
 MS-64, TONED. At first glance one might suspect a Proof. Deep russet, almost aqua-blue and golden toning accent this coin. Reverse exhibits sea-green and deep blue peripheral hues with rose overtones. Fully struck. Strictly original and very attractive. Few minor hairlines..... 2,575.00
 1879, PROOF-63, TONED..... 2,875.00
 1883, PROOF-63, TONED. This coin has medium magenta toning around periphery, turning into a russet-gold center. Head is 90% complete and stars are well defined and full. Mintage:979..... 2,875.00

Morgan Dollars

- 1878 7/8 TF, MS-65, PROOFLIKE..... 850.00
 1878 7TF, MS-65, TONED, OBVERSE..... 270.00
 1878 8TF, MS-65, PROOFLIKE, OBVERSE.... 480.00
 1878-CC, MS-65..... 235.00
 1879, MS-65, SEMI-PROOFLIKE..... 520.00
 1879-O, MS-65, TONED, SEMI-PROOFLIKE.. 1,300.00
 1879-S, MS-65, SEMI-PROOFLIKE..... 135.00
 1881, MS-65, TONED..... 310.00
 1881-S, MS-67, SEMI-PROOFLIKE..... 175.00
 1882-O, MS-65, TONED, PROOFLIKE. Virtual full strike for this "O" Mint coin..... 1,100.00
 1882-S, MS-65..... 130.00
 1883, MS-65, CAMEO, PROOFLIKE, FULL STRIKE..
 975.00
 1883-CC, MS-65, PROOFLIKE..... 350.00
 MS-67, TONED OBVERSE..... 190.00



- 1883-S, MS-65. Fully brilliant example of the highly elusive Mint State coin..... 3,875.00
 1884, MS-65, PROOFLIKE..... 825.00
 MS-65, TONED. Deep russet-charcoal, sea-green and blue toning..... 335.00
 1884-CC, MS-65..... 135.00

1884-O, MS-65. Virtual full strike.	140.00
1885, MS-65, PROOFLIKE. Beautiful rich golden-russet toning.	350.00
1886-O, MS-65.	9,000.00
1887-S, MS-65.	500.00
1888, MS-65.	255.00
1888-S, MS-65.	1,025.00
1889-S, MS-65.	625.00
1890, MS-65.	415.00
1890-CC, MS-66, TONED, FULL STRIKE.	890.00
1890-O, MS-65, TONED.	865.00
1890-S, MS-65, TONED. Variegated golden-russet and charcoal with rose hues.	265.00
1891-CC, MS-65.	590.00
1891-S, MS-63, PROOFLIKE.	230.00
MS-65.	360.00
1892, MS-65 Vivid sea-green, magenta and russet hues. Minor reverse bag abrasion on breast. Otherwise MS-67 or better.	2,300.00
1892-CC, MS-67, FULL STRIKE. Exceptional surfaces.	2,200.00
1892-O, MS-65. Scarce and well struck for this Mint.	625.00
1893, MS-65. Beautifully toned. One tiny edge nick from MS-67.	2,870.00
1893-CC, MS-63, FULL STRIKE.	1,900.00
1894-S, MS-65. Virtual full strike with excellent luster. Scarce. (See color photo.)	2,500.00
1895, PROOF-67, CAMEO, BRILLIANT.	55,000.00
1895-O, AU-50, TONED. Lustrous.	875.00
1895-O, MS-63 An exceptional piece.	9,375.00
EF-40.	560.00
1896, MS-65, PROOFLIKE, FULL STRIKE.	375.00
1896-O, MS-60.	1,050.00
1897, MS-65.	285.00
1897-O, MS-63, FULL STRIKE.	1,900.00
1897-S, MS-67, TONED. Subdued milk white and gold-russet tints.	680.00
1898, MS-67, TONED.	380.00
1899-O, MS-68, FULL STRIKE.	475.00
1899-S, MS-65.	1,150.00
1900-O, MS-65.	235.00
1900-S, MS-65.	925.00
1901, MS-63. Well struck.	2,820.00
MS-65. Exceptional surfaces and strike. Possibly the rarest Morgan in this condition. Rare this nice.	15,900.00
1901-S, MS-63.	750.00
MS-65.	2,375.00
1902-O, MS-65.	185.00
1902-S, MS-60. Usual strike.	500.00
1903, MS-65, SEMI-PROOFLIKE.	690.00
1903-O, MS-67.	1,100.00
1904, MS-60.	210.00
MS-63.	350.00

1904-O, MS-65.	170.00
1921, MS-67, PROOFLIKE.	750.00
1921-D, MS-68, SEMI-PROOFLIKE.	1,200.00

Peace Dollars

1921, MS-67, TONED.	3,500.00
1922-D, MS-65.	525.00
1922-S, MS-65.	900.00
1923-D, MS-65.	800.00
1924, MS-65. Delicate russet toning with hints of rose hues.	275.00
1924-S, MS-65.	2,400.00
1925, MS-65, TONED.	185.00
1925-S, MS-65.	2,000.00
1926, MS-65.	500.00
1926-D, MS-69, FULL STRIKE. (See color photo.)	3,550.00
1927, MS-65.	1,045.00
1927-D, MS-65.	3,425.00
1927-S, MS-65.	1,850.00
1928, MS-65. One of the keys to the series.	2,150.00
1934, MS-65.	1,100.00
1934-D, MS-67, TONED.	3,375.00
1934-S, MS-65, TONED. Light russet toning over satin-like fields. (See color photo.)	13,750.00
1935, MS-65.	750.00

Gold Dollars — Type One



1849 OPEN WREATH, MS-60	815.00
1850, MS-64.	2,685.00
1850-C, AU-55, PROOFLIKE. Breen states: "Very rare." Mintage: 6,966. Any gold coins struck from either of the branch mints (Charlotte or Dahlonega) are scarce, rare and very underrated. These coins (any denomination) are characteristically weak or softly struck. This coin is superior to most exhibiting this date. Strong even strike and problem-free planchet. Akers notes, "The rarest collectible "C" Mint gold dollar. Unc's are very unobtainable and strict Au's are very rare."	3,500.00
1851, MS-65.	7,200.00
1852, MS-64.	2,685.00
1852-O, AU-58.	975.00
1853, MS-65.	7,200.00
1854, MS-65.	7,200.00

Gold Dollars — Type Two

- 1854, AU-50. Exceptional strike for this type. . . . 1,550.00
 MS-68 A gorgeous coin. Worthy of the finest cabinet. 39,375.00

Gold Dollars — Type Three

- 1859, PROOF-63, BRILLIANT. 16,500.00
 1861, MS-65. (See color photo.) 6,250.00
 1862, MS-65. 6,250.00
 1866, MS-65. 12,500.00
 1866, MS-67. Lovely light copper toning over super satin-like fields. 13,125.00
 1870, AU-55. 1,150.00
 1871, AU-55. 1,350.00
 1873, MS-65. Heavy copper toning. 6,250.00
 1874, MS-64. 2,350.00
 1876, AU-50. Underlying prooflike surfaces. Second rarest date after 1875. Usually softly struck, notes Akers. Coins strike is better than most seen. Much luster. Highly desirable and rare. 895.00
 1879, MS-65. 7,200.00
 1883, MS-67. Cartwheel luster. 9,650.00
 1886, MS-64, SEMI-PROOFLIKE. 3,550.00
 1887, MS-65. 7,800.00
 1888, MS-65. 6,875.00
 PROOF-65, BRILLIANT. Light cameo contrasts. 6,500.00
 1889, MS-67. 9,650.00

Liberty Head Quarter Eagles

- 1872-S, MS-63. One of the finest known. Lustrous with light copper toning. Rare in Mint State. 7,500.00
 1873 OPEN 3, MS-63, PROOFLIKE OBVERSE. (See color photo.) 2,000.00
 1875, EF-40. With the second lowest mintage of any regularly issued quarter eagle, this date rates as extremely rare. It is estimated that between 15 to 20 business strikes are still in existence. Copper-red peripheral toning with semi-prooflike fields complement this problem-free popular coin. Date low and 5 distant from bust as characteristic of business strikes. A sure investment-potential coin. 7,750.00
 1875-S, AU-55. 1,250.00
 1902, MS-64. 1,400.00
 1903, MS-67, FULL STRIKE. 4,400.00
 1904, MS-65. 3,000.00

- 1905, MS-65. 3,000.00
 1906, MS-65. 3,000.00
 1907, MS-63. 1,000.00

Indian Head Quarter Eagles

- 1908, MATTE PROOF-60. 3,250.00
 1909, MS-65. (See color photo.) 3,250.00



- 1911-D, MS-63. Key date to series. Strong "D". 6,950.00
 MS-67, FULL STRIKE. 24,500.00
 1913, MS-65, FULL STRIKE. 3,400.00
 1914, MS-65. Key to series. 6,175.00
 1915, MS-65. 3,250.00
 1925-D, MS-64. 1,350.00
 1928, MS-63. 900.00
 1929, MS-60. 375.00

Three Dollar Liberty Gold



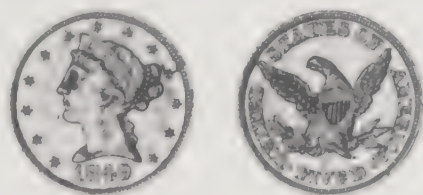
- 1857-S LARGE "S", VF-35. Problem-free coin 1,450.00
 1858, EF-45. Mintage: 2133 Rare and elusive date. 2,400.00
 1860, MS-67. Rare and underrated. A fully struck original coin with full fiery Mint luster on beautiful satin-like surfaces. Both Breen and Akers say this issue is rare in any grade. Just 7,155 pieces struck. 29,000.00
 1861, EF-45. Mintage: 6,072. 1,725.00
 1863, EF-45. Mintage: 5,039. 1,725.00
 1869, VF-35. Mintage: 2,525. 1,750.00
 1874, AU-58. 2,075.00
 1878, MS-67, FULL STRIKE. Cartwheel luster. An exceptional piece. 17,450.00
 1882, MS-60. (See color photo.) 3,900.00
 1886, MS-60, PROOFLIKE. 6,250.00

Early Half Eagles

- 1803 3 OVER 2, MS-60. 9,950.00

- 1804 **SMALL 8**, AU-50. Lustrous. Strong strike and no visible adjustment marks. An attractive piece. 6, 950.00
- 1806 **ROUND TOP 6**, EF45. Adjustment marks visible on reverse-shield, arrows and right wing. Overall, a pleasing example. 4, 950.00
- 1807 **BUST LEFT**, MS-63, FULL STRIKE LIGHTLY CLEANED REVERSE. Otherwise MS-65 or better. A gorgeous coin. Barely noticable adjustment mark running from 6:30 to 11 o'clock-reverse. Also, a tiny planchet defect above eagle for identification (See color photo.). 13,500.00
- 1810 **SMALL DATE TALL 5.**, MS-63. Light adjustment marks in eagle's right wing extending into field minor. Rare type coin. 14,000.00
- 1811 **TALL 5**, MS-60. Sharp strike with satin-like fields. (See color photo.). 8, 950.00
- 1836, VF-20. 370.00

Liberty Head Half Eagles



- 1849-C, EF40. 995.00
- 1855-C, AU-50, PROOF-LIKE. Sharp strike for this "C" Mint coin. Scarce. (See color photo.). 1,750.00
- 1857-C, MS-60. Most pieces known graded VF or EF. Rare above EF. 4, 950.00
- 1871-S, EF45. Copper-red toning around protected devices. 1,500.00
- 1873-CC CLOSED 3, VF-25. 1,400.00
- 1880, MS-65. 3,575.00
- 1881, MS-65. 3,575.00
- PROOF-65, BRILLIANT. Just as it left the Mint. Brilliant and blinding with cameo contrasts. High obverse wire rim from 8 to 1 o'clock. According to Breen, less than 12 specimens are in existence from a total Proof mintage of 42. No damage or evidence of ever having been tampered with. 19,500.00
- 1883, MS-63. 685.00
- 1892, MS-63. 685.00
- 1895, MS-65. 3,575.00
- 1896-S, MS-60. Rare and underrated. 1,250.00
- 1898-S, MS-63, TONED. 855.00
- 1899, MS-66, FULL STRIKE. 4,200.00
- 1900, MS-63. 685.00
- 1900-S, MS-65, FULL STRIKE. An incredible piece for the perfectionist. 5,350.00

- 1901-S, MS-65. 3,575.00
- 1902, MS-63. 685.00
- 1902-S, MS-65. 3,575.00
- 1903-S, MS-65. 3,575.00

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This selection of U.S. rare coins accompanies the following special offering: any purchase for \$250 or above entitles you to a 5% savings, while purchases totalling \$1,000 or more entitle you to a 10% savings. For more information, turn to this month's editorial.

Indian Head Half Eagles

- 1908, MS-67, FULL STRIKE. Beautiful light sea-green and gold toning upon exceptional surfaces. 7,350.00
- 1909, MS-67. Scarce. Copper toning spot at 8:30 obverse. 8,750.00
- 1909-D, MS-65. 4,750.00
- 1909-O, EF45. The key to the series. (See color photo.). 2,450.00

Liberty Head Eagles

- 1869, VF-30. Medium copper-red peripheral toning over original Mint luster that is preserved by the coin's devices. Of R-6 to R-7 status, the coin is very rare in any condition, according to by gold expert D. Akers. Mintage of just 1,855 pieces. Sure to sell quickly to the astute gold collector. 2,950.00
- 1879-CC, VF-30. Scarce date. 6,750.00
- 1890-CC, MS-60. 890.00
- 1893, MS-64, PROOF-LIKE. (See color photo.). 2,400.00

Indian Head Eagles

- 1912, MS-64. 2,325.00
- MS-67. Virtually mark-free matte-like surfaces. Beautiful. 7,450.00
- 1913-S, AU-58. 12,500.00
- 1914, MS-63. 3,125.00
- 1914-D, MS-65. Virtual full strike with satiny surfaces. One of the nicest seen in a while. (See color photo.). 5,500.00
- 1914-S, MS-60. 3,250.00
- 1915, MS-64. 2,300.00

Liberty Head Double Eagles

1861, MS-65. Fully brilliant, well struck and unusually free of the normal light to heavy abrasion seen on type one double eagles. Light gold-copper toning. Rich full unbroken Mint luster accents this superior specimen. Rarely seen so nice. Two copper-toned spots on obverse do not detract from the overall beauty of this piece. . . . 25,000.00

St. Gaudens Double Eagles

1907 NO MOTTO , MS-64 Beautiful.	1,475.00
1908 NO MOTTO , MS-67.	2,695.00
1908-D NO MOTTO , MS-65.	1,125.00
1908-S , EF-45.	2,250.00
1910-D , MS-65.	2,800.00
1911-D , MS-65.	2,800.00
1913-S , MS-63.	2,600.00
1914 , MS-63.	1,525.00
1914-D , MS-60.	725.00
1914-S , MS-65.	3,950.00
1915-S , MS-65.	2,800.00
MS-67.	3,925.00
1916-S , MS-65. (See color photo.)	4,100.00
1922 , MS-63.	875.00
1923 , MS-63.	965.00
1923-D , MS-65.	2,975.00
1924 , MS-67.	2,450.00
1924-D , MS-65.	11,250.00
1924-S , MS-60.	3,750.00
1925 , MS-65.	1,750.00
1926 , MS-67.	2,450.00
1926-S , MS-65.	9,950.00
1927 , MS-67.	2,450.00
1927-S , MS-60. Light rose hues. Virtually unobtainable in Mint State.	17,500.00
1928 , MS-64.	1,050.00

Commemorative Silver

ALABAMA 1921 , MS-65.	1,450.00
ALBANY 1936 , MS-65.	595.00
ARKANSAS 1936 , MS-67.	315.00
BAY BRIDGE 1936-S , MS-67.	550.00
BOONE 1935-S , MS-68, TONED.	440.00
BOONE, 1938-PDS SET , MS-67.	4,375.00
BRIDGEPORT 1936 , MS-65, PROOFLIKE OBVERSE.	625.00
MS-67, TONED.	700.00
CINCINNATI 1936 , MS-69, TONED, PROOFLIKE. Among the finest we have seen.	2,000.00
CLEVELAND 1936 , MS-65.	235.00

COLUMBIA 1936-PDS SET , MS-68. With two interesting original letters from Columbia Sesqui Commission.	4,300.00
COLUMBIAN 1893 , MS-65, TONED.	225.00
DELAWARE 1936 , MS-68, TONED. With original holder.	1,250.00
GETTYSBURG 1936 , MS-65.	650.00
HUGUENOT 1924 , MS-65.	595.00
IOWA 1946 , MS-67.	400.00
ISABELLA 25¢ 1893 , MS-65.	2,375.00
LAFAYETTE \$1 1900 , MS-65, TONED. Beautiful deep rich iridescent pastel toning.	6,875.00
LEXINGTON 1925 , MS-65, TONED In original box.	325.00
LINCOLN 1918 , MS-67.	685.00
PROOF-63.	8,950.00
LONG ISLAND 1936 , MS-65, TONED.	175.00
MS-67.	265.00
LYNCHBURG 1936 , MS-67, TONED.	700.00
MAINE 1920 , MS-65.	595.00
MARYLAND 1934 , MS-67.	875.00
MISSOURI WITH 2 * 4 1921 , MS-63.	1,875.00
MISSOURI 1921 , MS-64. TONED Pale rose hues.	2,025.00
MS-65.	2,875.00
MONROE 1923-S , MS-65, TONED.	625.00
NEW ROCHELLE 1938 , MS-65, PROOFLIKE REVERSE.	775.00
MS-67, PROOFLIKE. Splendid pastel toning.	1,575.00
NORFOLK 1936 , MS-69.	1,675.00
OREGON TRAIL 1928 , MS-65.	725.00
ROANOKE 1937 , MS-65.	575.00
MS-65. Fully prooflike.	1,175.00
MS-67.	800.00
MS-67. Prooflike Flashy.	1,625.00
SPANISH TRAIL 1935 , MS-65.	2,025.00
TEXAS 1935-PDS SET , MS-68.	2,175.00
TEXAS 1938-PDS SET , MS-69, TONED.	3,875.00
VANCOUVER 1925 , MS-63, TONED.	1,000.00
MS-65.	1,850.00

Commemorative Gold

GRANT \$1 1922 , MS-65.	3,050.00
LA. PURCHASE/MCKINLEY 1903 , MS-63.	1,175.00
MS-65.	1,500.00
LEWIS & CLARK \$1 1904 , MS-65.	4,000.00
PAN-PACIFIC \$1 1915-S , MS-65.	2,175.00
PAN-PACIFIC \$2 ½ 1915-S , MS-60.	2,500.00
MS-65.	7,175.00
SESQUI \$2 ½ 1926 , MS-67.	1,750.00

U.S. Currency

The following is a sample of New England's currency inventory. These offerings carry the same guarantees of grading and authenticity as our rare coin offerings. For ordering assistance, call toll-free: 800-225-6794.

Grading

About Uncirculated - Trace of folds, obvious surface wrinkles. Choice examples may border on CU and display circulation crease when viewed by reflected light.

Crisp Uncirculated Note - Uncirculated, but may have light fading, natural surface wrinkles, hint of teller's counting crease, or pinhole. Choice or Gem depending upon centering, crispness and color.

New Note - Just as it came from the Bureau of Engraving and Printing. Choice or Gem depending upon color and centering.

Large Size Legal Tender

- FR # 16 \$1, NEW NOTE. A superb example with 4 full margins and vivid color. Rare in this condition and possibly the finest known. 2,250.00
- FR # 18 \$1, 1869, NEW NOTE. 1,200.00
- FR # 20 \$1, 1875, CHOICE NEW NOTE. 450.00
- FR # 36 \$1, 1917, NEW NOTE. 150.00
- FR # 37 \$1, 1917, NEW NOTE. 150.00
- FR # 39 \$1, 1917, NEW NOTE. 150.00
- FR # 40 \$1, 1923, CHOICE NEW NOTE. 295.00
- FR # 42 \$2, 1869, NEW NOTE. Bright original rainbow deuce. 1,750.00
- GEM NEW NOTE. 3,375.00
- FR # 58 \$2, 1917, GEM NEW NOTE. 450.00
- FR # 60 \$2, 1917, CHOICE NEW NOTE. 295.00
- FR # 64 \$5, 1869, CHOICE NEW NOTE. 1,050.00
- FR # 80 \$5, 1880, NEW NOTE. 425.00
- FR # 91 \$5, 1907, NEW NOTE. Bright original note close bottom margin. 275.00



- FR #120 \$10, 1901, CHOICE NEW NOTE. Choice "Bison" note. 1,825.00

Large Size Silver Certificates

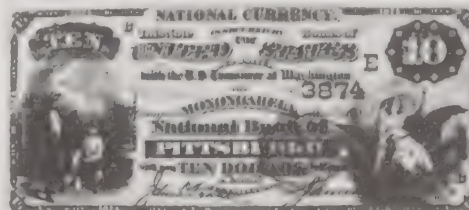
- FR #215 \$1, 1886, CHOICE NEW NOTE. . . 1,300.00
- FR #219 \$1, 1886, GEM NEW NOTE. 1,925.00
- FR #224 \$1, 1896, GEM NEW NOTE. \$1 educational note. Superb centering and color. 2,200.00
- FR #225 \$1, 1896, GEM NEW NOTE. 2,200.00
- FR #227 \$1, 1899, NEW NOTE. 195.00
- FR #228 \$1, 1899, NEW NOTE. 195.00
- FR #233 \$1, 1899, CUT SHEET, NEW NOTE. Popular Black Eagle cut sheet. 1,100.00
- FR #237 \$1, 1923 STAR, CHOICE NEW NOTE. Scarce star note. 395.00
- FR #238 \$1, 1923, CHOICE NEW NOTES Cut sheet of 4 notes. 595.00



- FR #255 \$2, 1899, GEM NEW NOTE Bright vivid colors and superb centering. 975.00
- FR #262 \$5, 1886, CHOICE NEW NOTE. Famous silver dollar back note. A virtual gem note. 3,000.00
- FR #272 \$5, 1899, CHOICE NEW NOTE. . . 1,450.00
- FR #282 \$5, 1923, NEW NOTE. Scarce. "Porthole" note. 1,400.00
- FR #321 \$20, 1891, CHOICE NEW NOTE. Scarce Daniel Manning note. 2,950.00

National Bank Notes

- FR #477 \$5, 1882-BB, GEM NEW NOTE. The Citizens National Bank of Cincinnati, Ohio Ch# M2495. Superb centering and color with very strong signatures. 1,425.00

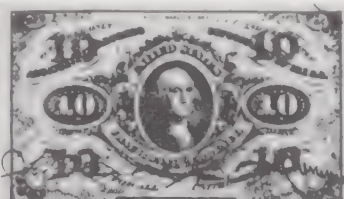


- FR #483 \$10, 1882, GEM NEW NOTE. The Monongahela National Bank of Pittsburgh, Pa. Ch #E3874. Superb color and centering. . . . 1,350.00
- FR #587 \$5, 1902, NEW NOTE. The Mellon National Bank of Pittsburgh Pa. Ch #E6301. Superb color and centering. Bold stamped signatures with A.W. Mellon as president. 1,175.00

FR #598 \$5, 1902, CHOICE NEW NOTE. The National Bank of Fairhaven, Mass. Ch #490. Bold hand written signatures and bright color. . . . 525.00

Fractional Currency

FR #1226 3¢, 1864-1869, NEW NOTE. 65.00
FR #1227 3¢, 1864-1869, NEW NOTE. Dark background variety. 95.00
FR #1230 5¢, 1862-1863, NEW NOTE. 120.00
NEW NOTE. Vertical strip of two notes. 285.00
FR #1231-SP 5¢ 1862-1863 NARROW MARGINS, NEW NOTES Light paper remnants on back. 125.00
FR #1242 10¢, 1862-1863, NEW NOTE. 120.00



FR #1251 10¢, 1864-1869, CHOICE NEW NOTE Red back. 195.00
FR #1264 10¢, 1874-1876, CHOICE NEW NOTE. Scarcer green seal variety. 115.00
FR #1265 10¢, 1874-1876, NEW NOTE. 45.00
FR #1267 15¢, 1869-1875, CHOICE NEW NOTE. 275.00

Ancient & World Coins

A complete list of New England's ancient and world coin offerings can be found in our bi-monthly catalog, **New England World Selections**. For a free subscription, call toll-free: 800-225-6794.

Foreign Gold

W-108 GREAT BRITAIN: 1826, TWO POUNDS, PROOF-60, CAMEO. Only 400 examples struck of this proof only issue. 12,500.00
W-110 GREAT BRITAIN: 1847, GOLD SOVEREIGN, MS-60. Scarce victoria young head type. 1,500.00
W-125 JAPAN: 1909, GOLD TEN YENS, Y-33, MS-63. Meiji 42. Rare in such choice condition and extremely popular. 1,950.00
W-126 JAPAN: 1913, GOLD 20 YEN, Y-40, MS-65. Taisho 2. Rare, and extremely popular in this grade. 3,950.00

W-128 JAPAN: 1916, GOLD 20 YEN, Y-40, MS-65. Taisho 5. Full blazing lustre. Superb. Very popular. 4,250.00
W-129 JAPAN: 1917, GOLD 20 YEN, Y-40, MS-67. Taisho 6. A real blazer! One of the finest 20 yens we have seen. 4,950.00
W-146 NETHERLANDS: 1897, TEN GULDEN, Y-28, MS-60. Wilhelmina long hair type. . 350.00
W-147 NETHERLANDS: 1912, GOLD FIVE GULDEN, Y-31, MS-63. One year type. Very rare and highly underrated. 750.00
W-155 RUSSIA: 1863, GOLD FIVE RUBLES, MS-63. Scarce issue. 695.00

Foreign Crowns

W-220 AUSTRIA: (1680) DOUBLE TALER, D-3250, MS-60. Very rare type. Wreath around large bust obverse. Very rare in mint state! 5,950.00
W-228 AUSTRIA: 1879, TWO FLORINS, Y-19, MS-63. Only 275,000 struck to commemorate the silver wedding anniversary. 395.00
W-229 BELGIUM: 1834, 5 FRANCS, C-13, MS-67. Spectacular specimen. The finest example of this issue we have ever seen. Light gold toning. 8,950.00
W-355 GREAT BRITAIN: 1847, CROWN, EMC-1422, PROOF-60, CAMEO. Beautiful gothic design. 8,000 struck. 2,950.00
W-356 GREAT BRITAIN: 1902, PROOF SET, PROOF-63. Only 7,057 sets struck. 9 piece set from Maundy set to crown. 1,150.00
W-362 JAPAN: 1903, ONE YEN, MS-65. Meiji-36. Choice and very popular! 395.00
W-364 JAPAN: 1906, ONE YEN, Y-A252, MS-63. Meiji-39. Rare date. 595.00
W-369 NEW ZEALAND: 1935, PROOF SET, Y-103, PROOF-65. The popular "waitangi set". Only 364 sets issued. Ex: Wayte Raymond collection. 8,950.00

Foreign Minors

W-419 CANADA: 1921, TEN CENTS, MS-63. Underrated date. 495.00
W-482 FRANCE: 1843-A, TWO FRANCS, C-202, MS-63, PROOFLIKE. Very rare and highly underrated type. 1,250.00
W-707 GERMANY: 1931-E, THREE MARKS, J-349, MS-63. Listed as RR in "Money Trend". Dresden mint. 1,500.00

(Continued from page 6)

viewed as a classic beauty, with unusually decisive lips, a strong, yet sensitive chin, and a dignified manner. These qualities can easily be detected on the obverse of the Mercury Dime.

The overall design is further enhanced by the word "LIBERTY," which frames the goddess. The beautifully-spaced letters are engraved in a simple, yet ornamental, Roman style. Both the date, and the motto "IN GOD WE TRUST," balance each other on the obverse, showing Weinman's perceptive use of space.

The reverse design, too, departs from American coinage tradition. Weinman chose to feature a "fasces," or bundle of rods with a battle ax, which, since ancient Roman time, has symbolized unity and power. (The fasces was later adopted as the symbol of Mussolini's Fascist party in Italy.) Weinman also included an olive branch to represent peace. It is interesting to note that an eagle had not ornamented the reverse of the dime since 1836. The Barber Dime, which preceded Weinman's version, had a simply-designed wreath on the reverse.

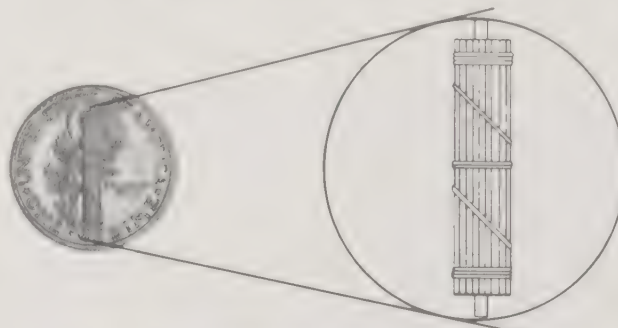
The fasces did appear on a pattern half dollar by Anthony Paquet in 1858, but the emblem had never been included on a regular-issue American coin. In general, collectors applauded Weinman's innovation, but some critics complained that the design was too complicated for such a tiny coin. As one numismatic writer explained: "At first glance it is hard to tell which is right side up, as the olive branch and the licitor's fasces are so interwoven as to make the whole a confused jumble. Far better results could have been obtained if the spray had been much more simplified, rendered with only a few leaves, and not placed so closely around the fasces."

The value of "full bands"

Within the last decade, this emblem has been the object of a great deal of controversy in numismatic circles. The center bands holding the rods together on the fasces have become a major focal point when assessing the value of a Mercury Dime.

Interestingly, there have been sharp disagreements on whether the "bandedness" of a dime is an appropriate criteria for the coin's worth. In the past, some collectors tended to disregard

this feature because it is on the reverse of the dime. They argued that critical areas should be restricted to the obverse of a coin, as in the case of the "full head" Standing Liberty Quarter or "full feathered" Indian Cent.



On a fully banded Mercury Dime, the center horizontal crossbands are divided completely across the bundle of rods.

In recent years, however, collectors have come to view a fully banded Mercury Dime as a prized possession. The premiums that accompany "full bands" are often astounding.

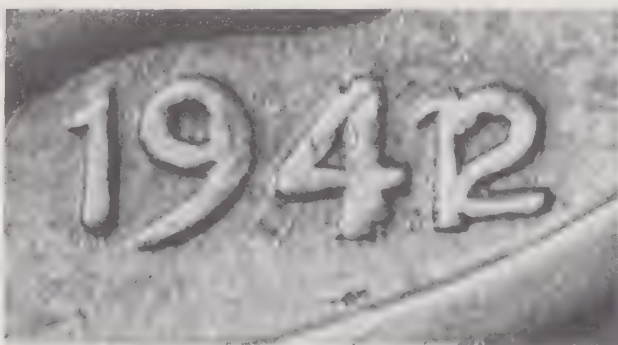
For example, a 1945-P Mercury Dime, in MS-65 condition, retails at about \$15. This is far less than a second 1945-P specimen, in MS-65 condition with full bands, which is valued at about \$2,620. A 1919-S dime, in MS-65 condition, currently retails at about \$600, while another specimen, differing only with the addition of full bands, would command about at \$5,750.

Since the degree of banding directly affects the price of a coin, this is where the majority of counterfeiting attempts occur on the Mercury Dime. Forgers have been known to take a weaker struck coin and, with a razor blade, cut a split in the bands. A deep split, with little or no rounding in the bands, could indicate an altered coin.

Today, few collectors or investors attempt to assemble a complete, 80-piece set of Mercury Dimes in Uncirculated condition. A number of issues, particularly those with low mintages, are both elusive and costly. The key to the series, for instance, is the 1916-D which has a mintage of 264,080. (This is the lowest mintage of any dime since 1894.) An MS-65, full-banded specimen currently retails around \$15,000. Without full bands, a 1916-D in MS-65 condition would command about \$6,000.

Other rarities include the 1921-P and D issues, both of which have mintages of just over one

million. Considered semi-keys to the series, the two retail at about \$6,000 in MS-65 condition with full bands. The 1926-S, with a mintage of 1,520,000, is also among the more difficult Mercury Dime issues to obtain in Uncirculated condition. A fully banded, MS-65 specimen is valued at about \$6,250.



1942/41 overdate

Collectors attempting to complete a full set would also have to obtain two other highly valued coins — the 1942/41 overdates struck at the Philadelphia and Denver mints. Both were issued during World War II, shortly after the Japanese attacked Pearl Harbor. Late in 1941, when Mint engravers were preparing dies for the next year, the government decided to remove copper and nickel from our coinage and use the metal for the war effort. This sudden decision resulted in a great deal of confusion at the Philadelphia Mint and some of the dime dies for 1941 were re-engraved with a 1942 date. Though the error was discovered during production, an unknown number of 1942/41 dimes had already been released. A valuable Denver overdate, in MS-65 condition with full bands, retails at about \$12,500. A Philadelphia specimen, similarly graded, is valued at \$10,700.

Because the Mercury Dime series is peppered with a number of costly rarities, many newcomers find it sufficiently challenging to put together an Uncirculated "short set" from 1934 to 1945. This 35-piece collection is relatively affordable and reasonably easy to obtain. Today, a buyer can assemble a "short set" in MS-65 condition for just over \$2,000. The hobbyist seeking fully banded specimens, however, would have to pay substantially more. (The "short set" excludes the 1942/41 overdates and the 1945 Micro "S" mintmark.)

Over the years, Mercury Dimes have enjoyed a flourishing collector base. Hobbyists, drawn by the coin's unusual, aesthetic design, historically have been willing to pay premium prices for top specimens. These buyers have, in turn, served as catalysts for upward price movement. In a 1960 issue of **A Guide Book of United States Coins** by R.S. Yeoman, for example, a buyer could assemble a "short set" of Mercury Dimes for under \$60. As previously indicated, the market value of this set has multiplied several times in the last two decades.

Currently, the Mercury Dime series is experiencing a price lull, but many top specimens are still commanding substantial premiums. Astute collectors and investors, however, view this as an opportune time to buy. They realize that Mercury Dimes offer much collector appeal, a factor that clearly contributes to the future financial value of the series.

About the author

Nelson Powers
New England
Numismatist



Nelson, who has expertise in both the collecting and investment aspects of rare coins, specializes in Mercury Dimes, Walking Liberty Half Dollars, Morgan Dollars and Saint-Gaudens Double Eagles. He is also a member of the American Numismatic Association and the International Association of Financial Planners.

New England Adds To Auction Services

The fall season will be an unusually busy time for New England Rare Coin Auctions. Besides hosting two major sales during the next several weeks, our auction division is gearing up for an exciting new service to benefit collectors.

Beginning with the Long Beach II Sale, scheduled October 1-3 in Long Beach, California, New England's auction catalogs will include a special offering of low-to-medium priced coins available to mail bidders only. Items offered in this new category are expected to draw bids averaging \$100.

In the past, most coins in this price range were grouped together in our auction catalogs, and then offered on the auction floor. Buyers often had to purchase entire lots just to obtain one or two specimens. However, our Long Beach II catalog will have a separate section featuring 433 "mail bid only" lots, each of which will be accompanied by an accurate description.

New England's standard bidding procedures will apply to the coins offered in this section, except that no limit bids will be accepted. What makes this new service particularly exciting, however, is that these coins will also be exhibited at the auction so floor bidders can place bids. For the first time, bidders will be able to view these low-to-medium priced coins prior to submitting bids. (These bidders will also follow standard mail bid rules, since the coins will not be sold on the auction floor.)

In addition to the "mail bid only" coins, the Long Beach II Sale will feature an impressive array of higher-priced rarities. The copper specialist, in particular, will be pleased with the wide range of offerings.

Highlights include a group of 1804 Draped Bust Half Cents which range in grades of MS-60 to MS-65 and still exhibit the original red mint lustre. These four coins were recently discovered in the Boston area and have never been offered on the market.

Another treasure expected to turn bidder's heads is an 1793 Wreath Cent (Sheldon-11B) in VF-35. This specimen, which has clean, evenly-toned chestnut brown surfaces, is extremely rare in this grade.

The connoisseur of early copper will be very impressed with seven 1821 Large Cents, including both Newcomb-1 and 2 varieties, in MS-60 to MS-63. These coins, also discovered in the Boston area, exhibit from 50% to virtually full mint red lustre. They are among the finest known from this elusive date.

More than 100 Indian Cent specimens are also expected to draw considerable bidder attention. Several of these coins are from the ex-B. Max Mehl collection.

A stunning selection of early U.S. Proof sets, dating from 1879 to 1912, should command substantial premiums. Many of the coins show beautiful iridescent toning and flawless surfaces. One highlight is an 1895 set with an Indian Cent and Liberty Nickel in Proof-65, and a Barber Quarter and Barber Half Dollar all in Proof-67. The set also includes a Proof-67 Morgan Dollar, one of only 800 known to exist in Proof condition.



1921 Morgan Dollar

The silver dollar collector will find several rare silver dollars, including a 1921 Morgan Dollar in Proof-65. This coin is an authentic Farran Zerbe proof and is part of a mintage of less than 200 pieces. An MS-65 specimen of the exceptionally elusive 1929-S Walking Liberty Half Dollar, unusual in this state of preservation, is also expected to draw attention on the auction floor.

The gold specialist will be equally pleased with the Long Beach II offerings. One specimen, an extremely rare 1798 Early \$2½ gold piece (Wide Date, 5 Berries), will be available in VF-25.

Specimens from this issue are very difficult to obtain in any condition. About five coins from this particular variety are known to exist.

Participating in the world coin portion of the sale should also be rewarding for the hobbyist. Buyers will find 270 lots of unusual specimens, including a number of Thaler Proofs from the early German states. In the area of British coinage, a rare 1826 Crown in Proof-60 should attract spirited bidding. This issue is sought by both crown and type collectors.

The wide selection of U.S. currency offerings will include a rarely-encountered 1896 set of Educational Notes in Choice New condition. These beautiful \$1, \$2, and \$5 silver certificates display wide, even margins and virtually perfect centering.

To obtain a catalog for this sale, send \$6 to New England Rare Coin Auctions, Long Beach II Catalog, P.O. Box 1776, Boston, MA 02105.

Tax Bill *(Continued from page 4)*

Proponents of the amendment argue that only by investing retirement plans in "productive assets," like stocks, do consumers keep their money circulating within the nation's economy. Clearly, New England Rare Coin Galleries disagrees with this philosophy. Our company employs 175 people whose salaries and savings accounts contribute to the local and national economy. In addition, as a collectible dealer, New England owns stocks and bonds and has commercial bank accounts like all businesses. The money in these accounts goes to create the same productive assets and jobs that the amendment purports to create.

New England welcomes an increase in discretionary income that would create funds available for investment, which is the intention of President Reagan's tax bill. However, not only is Rep. Shannon's amendment contrary to the spirit of the rest of the bill, but not a single investor, collector, or dealer was asked to testify to give opposing points of view when the amendment was presented to Congress.

New England is now joining together with other collectible dealers in a lobbying effort to have that portion of the tax bill rescinded or amended. As always, we believe collectibles are

a valuable resource for risk-diversification, to be used as part of an overall investment strategy. We hope you will write to your Congressman and let him know you do not approve of the elimination of an entire class of investments from Keogh and IRA eligibility — a class of investments which has helped thousands of investors stay ahead of inflation throughout the past 20 years.

Market Report *(Continued from page 4)*

Commemoratives

The silver commemorative market has stabilized somewhat and buyers are easily filling their Want Lists with MS-65 specimens. However, coins in MS-67 condition and above are still commanding substantial premiums when they appear on the market. Gold commemoratives in Uncirculated condition continue to be sought by both dealers and hobbyists.

Copper

In this area of the market, Flying Eagle Cents in Proof condition are leading the way in price advances. These coins, which are among the rarer issues to obtain, have become increasingly appealing to the type collector. At the ANA convention, an 1858 specimen in Proof-67 condition traded hands for an impressive \$8,500.

Currency

Dealers are still unwilling to sell high-quality notes at present levels, which was clearly the case at the ANA convention. When a gem Large Size Note was offered for sale, it was usually priced at yesterday's higher levels. However, most experts agree that this area of the market has bottomed out, and prices will begin to stabilize.

World Coins

Despite the fact that many foreign dealers and collectors chose not to attend the ANA convention, prices maintained a steady pace for sellers who had choice material available. Activity was particularly strong for choice Mint State Swiss silver and gold coins. Japanese gold and silver specimens, Latin and South American gold coins and German Weimar commemorative three and five marks also drew considerable attention. However, the demand for lower-priced numismatic gold coins has slowed somewhat.

New England Rare Coin Galleries

September, 1981

Dear Reader:

NEW ENGLAND OFFERS COINS AT SPECIAL SAVINGS AND ANNOUNCES CHANGE IN **INVENTORY SELECTIONS** SCHEDULE

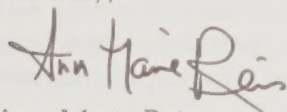
New England Rare Coin Galleries is offering hundreds of high-quality coins in this issue of **Inventory Selections** at special savings. At the recent 1981 American Numismatic Association Convention, our buyers brought back many unusual specimens and we're proud to display many of them, along with our regular inventory, on these pages. In fact, since we have such a huge stock of exceptional material, we have decided to offer the U.S. coins in this catalog at the following special rates: any purchase for \$250 or above entitles you to a 5% savings, while purchases totalling \$1,000 or more entitle you to a 10% savings. To participate in this special offering, you must mention this issue of **Inventory Selections** to your professional numismatist. Also, all orders must be placed by September 31.

This unusual offering directly coincides with another change in **Inventory Selections**. Beginning immediately, this catalog will be published on a bi-monthly basis. Our modified schedule will give us additional time to prepare a publication that will best serve your collector/investor needs. Each catalog will continue to be packed with an impressive sampling of our U.S. coin, U.S. currency and world coin inventory, along with several in-depth feature articles.

All paid subscriptions will also be extended. For example, if you are halfway through an annual subscription, you will still receive the remaining six issues, but over a one-year period. This means you'll be able to follow rare coin trends for twice as long.

Despite our change in schedule, you will still receive news from New England Rare Coin Galleries on a regular basis. Our bi-monthly world coin catalog, **New England World Selections**, will be published on alternate months with **Inventory Selections**. This publication offers hundreds of high-quality ancient and world coins, in addition to informative feature articles. If you don't currently receive this catalog, contact New England for a subscription.

Sincerely,



Ann Marie Reis
Editor, **Inventory Selections**

To Order

Once you have decided upon the coins and/or currency you would like, call New England Rare Coin Galleries toll-free to reserve your purchases. (Our toll-free number is listed below.) Then, complete the enclosed order form and send it to New England in the post-paid business envelope provided. Our numismatists will send you your coins and/or currency promptly. Orders of \$150 or more entitle you to a free 1-year subscription to **Inventory Selections**.

Please remember that, because of today's coin market activity, coins and currency offered in this catalog is subject to prior sale and to changes in price without notice. It is always a good idea to call New England *before* you order to confirm the availability and price of the piece(s) you want.

If, for any reason, you are not satisfied with your purchases, you may return them within 45 days of the date you received them for a full refund or replacement.

New England's multi-million-dollar inventory contains hundreds of numismatic specimens which are not listed in this catalog. If you don't see what you're looking for, call our toll-free number. Or send us your Want List and we'll use our computerized facilities to help you locate the coins you desire. (There is no charge for Want Lists service, and you are under no obligation to buy.)

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To apply for your New England Personal Service Card, call us toll-free.

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For ordering assistance, call New England toll-free: 800-225-6794. Or contact any of our branch offices listed on the back of this catalog.

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